

Introduction to Shareholders' General Meeting

Powers of Shareholders' General Meeting

The Shareholders' General Meeting is the organisation of power of the Bank, the duties of which include but are not limited to the following:

1. Deciding on the Bank's business policies and major investment plans;
2. Electing, replacing and appointing directors, supervisors who are shareholders' representative and external supervisors;
3. Reviewing and approving the reports of the Board of Directors and the Board of Supervisors;
4. Deciding on the compensation for directors and supervisors and matters in relation thereto;
5. Reviewing and approving the Bank's annual budget, final accounts, profit distribution plans and plans for recovery of losses;
6. Passing resolutions on the Bank's increase or reduction of registered capital, merger, de-merger, dissolution, liquidation or change of legal form, issuance of corporate bonds or other marketable securities and listing and repurchase of the Bank's shares;
7. Amending the Bank's Articles of Association.

Details of Convened Shareholders' General Meeting

During the reporting period, the Bank convened and held one annual shareholders' general meeting and five extraordinary shareholders' general meetings. A total of 22 resolutions were passed at these meetings. On 31 July 2006, the Bank held the 2005 Annual Shareholders' General Meeting. Each meeting was convened in compliance with the relevant legal procedures which safeguarded shareholders' participation and exercise of rights. These meetings were held in the presence of lawyers who also issued legal opinions.