

Consolidated Income Statement

For the year ended 31 December 2006

	Note	2006 RMB'000	2005 RMB'000
Turnover	3	7,077,910	3,979,619
Cost of sales		(6,856,339)	(3,837,052)
Gross profit		221,571	142,567
Other revenue	4	13,506	7,265
Other net income/(loss)	5	36,975	(1,859)
Distribution expenses		(19,781)	(18,838)
General and administrative expenses		(23,210)	(17,414)
Other operating expenses	6	(5,038)	(2,816)
Profit from operations		224,023	108,905
Finance costs	7(i)	(96,969)	(41,448)
Profit before taxation	7	127,054	67,457
Income tax expenses	8(i)	(6,256)	–
Profit for the year		120,798	67,457
Attributable to:			
- Equity holders of the Company		79,480	35,735
- Minority interests	25	41,318	31,722
Profit for the year		120,798	67,457
Basic and diluted earnings per share (RMB)	12	0.18	0.08

The notes on pages 47 to 84 form part of these financial statements.