

Investor Relations

I. Investor Relations

The Company has paid special attention to the work on investor relations and has regarded the maintenance of investor relations as a strategic management issue. We firmly believe that good investor relations will benefit the Company in fostering management transparency, enhancing the sense of identification by investors with the Company, improving the Company's market value, which helps achieve the maximization of shareholders' interests.

In 2006, the Company organized an initial roadshow to promote the Global Offering. The Chairman of the Board, Mr. Jing Tianliang, led senior management to visit Hong Kong, Singapore, Frankfurt, London, New York, Boston, San Francisco and other places, making extensive contacts with global fund managers, industry analysts, financial and economic media, and other persons from different circles. In the meantime, 9 breakfast and luncheon meetings were successfully arranged. The Company played host to nearly one thousand fund managers and related persons from more than 300 investment institutions, had one-to-one interview with 67 institutional investors, and held press conferences in both Hong Kong and London.



During the roadshow, the Company's management made comprehensive, in-depth, objective, and meticulous introductions to the investors about China's macro economic conditions, conditions of the coal industry and investment highlights of China Coal Energy, as well as its business and financial conditions, and future development strategy, whereby the Company's favorable corporate image was built and the enthusiasm for investment of the investors was aroused which resulted in a remarkable 54 times over subscription for the international placing in relation to the initial public offering, a 182 times over subscription for the public offering in Hong Kong, the amount of funds successfully raised was HK\$15.12 billion.

The success of the initial public offering has laid a solid foundation for the Company's relationship with investors. Through open and frank exchanges with investors and analysts, the Company has not only established preliminary contacts with investors and analysts, gaining an understanding of the main concerns of the investors, but has also benefitted from the ideas and valuable suggestions of the investors and analysts and clarified the direction for the future.

In order to provide professional and quality service to global investors, the Company has specially set up the Investor Relations Department, to carry out tasks under the direct leadership of the Chief Financial Officer. Since our listing on the Hong Kong Stock Exchange, the Company's management and the Investor Relations Department have altogether met 35 investors and analysts in 16 groups, held 10 conference calls with 15 attendees, which enabled the industry analysts to gain further understanding about the Company's production and operation conditions and the solid strength and excellent prospect of China Coal Energy as a leading coal enterprise in China were demonstrated.

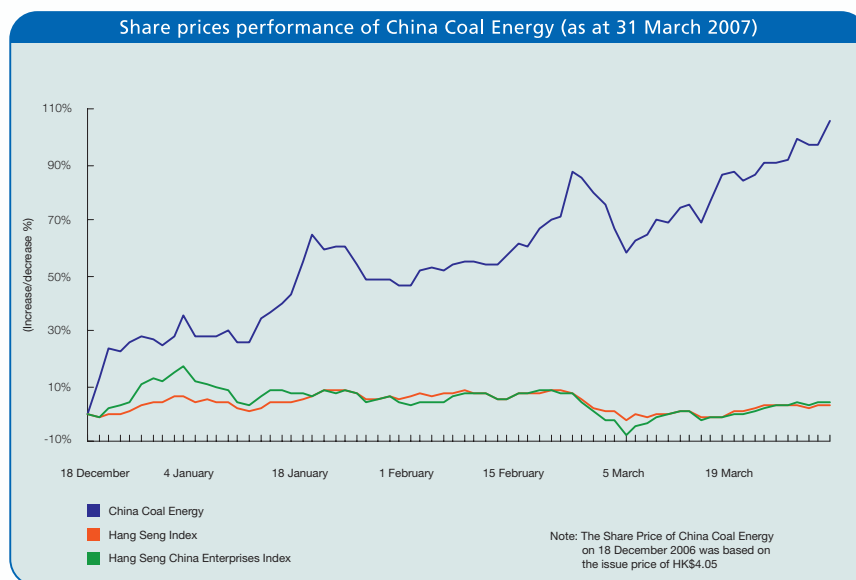
Our successful listing was only the first step in the course of evolution of China Coal Energy. In the face of the new challenges from the international capital markets, the Company has maintained a sustainable, rapid and healthy development trend, which was dependent on the active involvement and strong support from global investors.



The work on investor relations bears high level responsibilities. In future, the Company will devote itself to establishing a satisfactory information disclosure system and effective management system for maintaining investor relationship. It will further strengthen communications and contacts with investors, to provide investors with true, accurate, and complete information about production and operation on the principles of openness and fairness in a timely manner, and to listen to proposals and suggestions of the investors readily and answer any questions from investors earnestly, to gradually improve the standard of corporate governance of the Company. We believe that with the incessant intensification of the Company's relationship with investors, investors in the capital markets will gain further understanding of and identification with the Company and this will lead to the maximization of shareholders' value.

II. Performance of Share Price

Since the Company's listing on the Hong Kong Stock Exchange on 19 December 2006, performance of the Company's share price surpassed that of the market, with our shares trading actively. As at 31 December 2006, the Company's share price rose by 24.7%, outperforming the Hang Seng China Enterprise Index in the same period by 12.8%. The Company's market capitalization was HK\$59,253 billion, representing an increase of HK\$11.733 billion compared with that at the time of listing. On 31 March 2007, the Company's share price rose by 106.2%, and the Company's total market value amounted to HK\$ 97.973 billion, representing an increase of HK\$50.453 billion compared with that at the time of listing, while the Hang Seng Index rose by 3.2% and the Hang Seng China Enterprises Index rose by 4.1%. The Company's share price has remarkably outperformed the market.



III. Contacts

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