

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006
(Amounts expressed in thousands of RMB)

	Attributable to equity holders of the Company				Minority interests	Total equity
	Share Capital	Reserves	Retained Earnings/ Shareholders' equity	Subtotal		
Balance at 1 January 2005	—	—	1,951,687	1,951,687	983,908	2,935,595
Profit for the year	—	—	3,343,473	3,343,473	207,972	3,551,445
Contributions	—	—	66,132	66,132	20,260	86,392
Net cash outflow in funding certain Retained Businesses	—	—	(92,100)	(92,100)	—	(92,100)
Deemed distribution to Parent Company arising from the acquisition of nine power generators (Note 22)	—	—	(392,160)	(392,160)	(234,093)	(626,253)
Other distributions	—	—	(49,878)	(49,878)	(29,776)	(79,654)
Purchase of equity from minority shareholders (Note 22)	—	—	155,213	155,213	(155,213)	—
Decrease of equity interest due to the liquidation of a subsidiary	—	—	—	—	(20,079)	(20,079)
Dividends (Note 34)	—	—	(1,052,864)	(1,052,864)	(108,565)	(1,161,429)
Balance at 31 December 2005	—	—	3,929,503	3,929,503	664,414	4,593,917
Profit for the year	—	—	3,172,109	3,172,109	211,739	3,383,848
Transfer of equity to minority shareholders	—	—	(159,004)	(159,004)	159,004	—
Contributions	—	—	55,000	55,000	92,147	147,147
Dividends (Note 34)	—	—	(100,265)	(100,265)	(60,340)	(160,605)
Net assets distributed to Parent Company in connection with the Restructuring (Note 2)	—	—	(810,034)	(810,034)	(2,599)	(812,633)
Recognition of deferred tax assets (Note 24(a))	—	—	2,079,633	2,079,633	—	2,079,633
Distribution for the Pre-establishment Period (Note 34)	—	—	(54,264)	(54,264)	—	(54,264)
Capitalisation upon incorporation of the Company	8,000,000	(1,271,719)	(6,728,281)	—	—	—
Deemed contribution for the acquisition of 20% shares of Shanxi China Coal Pingshuo Antaibao Coal Company Limited (Note 2)	—	16,344	—	16,344	—	16,344
Issue of new shares (Note 21(b))	3,773,330	11,485,272	—	15,218,602	—	15,218,602
Share issue expenses (Note 21(b))	—	(753,026)	—	(753,026)	—	(753,026)
Appropriations	—	313,031	(313,031)	—	—	—
Special dividends for the Subsequent Profit Period (Note 34)	—	—	(1,021,210)	(1,021,210)	—	(1,021,210)
As at 31 December 2006	11,733,330	9,789,902	50,156	21,573,388	1,064,365	22,637,753

The accompanying notes are an integral part of these financial statements.