

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2006

	NOTE	2006 US\$'000	2005 US\$'000
OPERATING ACTIVITIES			
Profit before tax		785,456	419,258
Adjustments for:			
Interest expense		13,294	13,901
Depreciation and amortisation		134,967	72,566
Interest income		(10,585)	(8,889)
Impairment loss for property, plant and equipment		3,892	7,966
(Write back) allowances for doubtful debts		(658)	852
Write down of inventories		28,107	20,328
Gain on disposal of certain assets and liabilities of a subsidiary		(1,209)	-
Loss on disposal of property, plant and equipment		737	244
Increase in fair value of investments held for trading		(310)	(129)
Share-based payment expense		57,312	20,076
Operating cash flows before movements in working capital		1,011,003	546,173
Increase in inventories		(242,860)	(36,981)
Increase in trade and other receivables		(295,897)	(805,453)
Increase in trade and other payables		392,288	542,345
Increase in provision		33,211	17,869
Decrease in investments held for trading		6,938	5,612
Cash generated from operations		904,683	269,565
Income taxes paid		(42,956)	(23,243)
Interest paid		(13,294)	(13,901)
Interest received		10,585	8,889
NET CASH FROM OPERATING ACTIVITIES		859,018	241,310
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(494,418)	(312,110)
Prepaid lease payments made		(95,132)	(3,342)
Increase in deposits for acquisition of property, plant and equipment		(6,453)	(2,077)
Proceeds on disposal of property, plant and equipment		32,279	15,646
Decrease (increase) in bank deposits for investing purpose		17,358	(4,546)
Proceeds on disposal of certain assets and liabilities of a subsidiary		8,580	-
Acquisition of subsidiaries	28	-	(74,741)
Acquisition of additional interest in subsidiaries		-	(27,183)
NET CASH USED IN INVESTING ACTIVITIES		(537,786)	(408,353)
FINANCING ACTIVITIES			
Bank loans repaid		(2,526,229)	(1,813,666)
Bank loans raised		2,490,244	1,345,733
Proceeds from issue of shares		22,388	502,082
Share issue expenses		-	(17,072)
NET CASH (USED IN) FROM FINANCING ACTIVITIES		(13,597)	17,077

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For the year ended 31 December 2006

	2006 US\$'000	2005 US\$'000
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	307,635	(149,966)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	311,023	455,047
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	14,432	5,942
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CASH AND CASH EQUIVALENTS AT END OF THE YEAR	633,090	311,023
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ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	633,090	311,023
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