

Consolidated Balance Sheet

At 31 December 2006

	Note	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	16	30,521	29,347
Prepaid land lease payments	17	1,099	1,162
		31,620	30,509
Current assets			
Inventories	19	4,077	2,365
Trade receivables	20	19,990	21,664
Gross amount due from customers for contract work	21	57,064	7,191
Prepayments, deposits and other receivables		12,883	9,182
Due from directors	22	—	1,843
Due from a related company	23	—	874
Pledged bank deposits	24	1,547	176
Bank and cash balances	24	213,345	38,961
		308,906	82,256
Current liabilities			
Trade payables	25	47,396	21,954
Gross amount due to customers for contract work	21	3,129	1,735
Accruals and other payables		20,096	10,154
Due to a related company		—	2,688
Finance lease payables	26	123	1,440
Current tax liabilities		2,888	2,837
		73,632	40,808

Consolidated Balance Sheet

At 31 December 2006

	Note	2006 RMB'000	2005 RMB'000
Net current assets		235,274	41,448
Total assets less current liabilities		266,894	71,957
Non-current liabilities			
Finance lease payables	26	—	123
Deferred tax liabilities	27	2,249	1,425
		2,249	1,548
NET ASSETS		264,645	70,409
Capital and reserves			
Share capital	28	4,239	—
Reserves	29	260,406	70,409
TOTAL EQUITY		264,645	70,409

Approved by the Board of Directors

Wang Lishan
Chairman

Cao Yunsheng
Director