

Balance Sheet

At 31 December 2006

	Note	2006 RMB'000	2005 RMB'000
Non-current assets			
Investments in subsidiaries	18	78,130	—
Current assets			
Prepayments, deposits and other receivables		1,010	—
Due from subsidiaries	18	36,681	—
Bank and cash balances		136,002	—
		173,693	—
Current liabilities			
Accruals and other payables		918	—
Net current assets			
		172,775	—
Total assets less current liabilities			
		250,905	—
NET ASSETS			
		250,905	—
Capital and reserves			
Share capital	28	4,239	—
Reserves	29	246,666	—
TOTAL EQUITY			
		250,905	—

Approved by the Board of Directors

Wang Lishan
Chairman

Cao Yunsheng
Director