

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended December 31, 2006

	Attributable to equity holders of the Company									
	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Capital contribution <i>HK\$'000</i>	Goodwill reserve <i>HK\$'000</i>	Translation reserve <i>HK\$'000</i>	Non- distributable reserves <i>HK\$'000</i> <i>(Note 1)</i>	Retained profits <i>HK\$'000</i>	Total <i>HK\$'000</i>	Minority interests <i>HK\$'000</i>	Total <i>HK\$'000</i>
At January 1, 2005	153,812	1,116,727	1,362	(167,254)	2,692	276,334	876,213	2,259,886	10,058	2,269,944
Exchange differences arising on translation to presentation currency	-	-	-	-	68,428	-	-	68,428	218	68,646
Profit for the year	-	-	-	-	-	-	156,518	156,518	(225)	156,293
Total recognised income and expense for the year	-	-	-	-	68,428	-	156,518	224,946	(7)	224,939
Transfers	-	-	-	-	-	79,190	(79,190)	-	-	-
Capital contributions by minority shareholders of a subsidiary	-	-	-	-	-	-	-	-	1,331	1,331
Dividends paid to minority shareholders of a subsidiary	-	-	-	-	-	-	-	-	(686)	(686)
At December 31, 2005	153,812	1,116,727	1,362	(167,254)	71,120	355,524	953,541	2,484,832	10,696	2,495,528
Exchange differences arising on translation to presentation currency	-	-	-	-	140,908	-	-	140,908	393	141,301
Profit for the year	-	-	-	-	-	-	15,664	15,664	(301)	15,363
Total recognised income and expense for the year	-	-	-	-	140,908	-	15,664	156,572	92	156,664
Transfers	-	-	-	-	-	27,242	(27,242)	-	-	-
Capital contribution from ultimate holding company	-	-	237	-	-	-	-	237	-	237
Release upon disposal of a subsidiary <i>(Note 2)</i>	-	-	-	-	-	-	-	-	(1,595)	(1,595)
At December 31, 2006	<u>153,812</u>	<u>1,116,727</u>	<u>1,599</u>	<u>(167,254)</u>	<u>212,028</u>	<u>382,766</u>	<u>941,963</u>	<u>2,641,641</u>	<u>9,193</u>	<u>2,650,834</u>

Note 1: The non-distributable reserves represent statutory reserves appropriated from the profit after tax of the Company's subsidiaries and jointly controlled entity in the People's Republic of China (the "PRC") under the laws and regulations of the PRC.

Note 2: During the year ended December 31, 2006, M2B.com.hk Limited, a non-wholly owned subsidiary of the Company, was disposed of.