

Directors and Senior Management

Executive Directors

Peng Wei, 41, is an Executive Director of the Company and our Chief Executive Officer and is responsible for the direction and strategic planning of the sustainable development of the Group. Mr. Peng joined The Ming An Insurance Company (Hong Kong) Limited (“Ming An Hong Kong”) in 2001 as Deputy General Manager and since then, has held various senior management positions at Ming An Hong Kong including Executive Director, General Manager and Chief Executive Officer. He is currently a Vice Chairman and the Chief Executive Officer of Ming An Hong Kong. Mr. Peng has also served as the Chairman of The Ming An Insurance Company (China) Limited since January 2005 and an Executive Director and Assistant President of China Insurance H.K. (Holdings) Company Limited since June 2005. Prior to joining our Group, Mr. Peng was a Director and Executive Vice President of Sinosafe General Insurance Company Limited in Shenzhen, as well as the General Manager of the Economics Development Department and Strategy Management Department of Overseas Chinese Town Holding Company in Shenzhen. Mr. Peng is currently the Chairman of the Chinese Insurance Association of Hong Kong. He is a senior economist with over 15 years of experience in insurance and strategic management. He obtained a Master of Science degree from Peking University in 1989.

Cheng Kwok Ping, 59, is an Executive Director of the Company and our General Manager and is responsible for overseeing the business development and operation of The Ming An Insurance Company (Hong Kong) Limited (“Ming An Hong Kong”). Mr. Cheng joined Ming An Hong Kong in 1964 and since then, has held various senior management positions at Ming An Hong Kong including Deputy General Manager, Executive Director, General Manager and Chief Executive Officer. He is currently a Vice Chairman and the General Manager of Ming An Hong Kong and a Director of The Ming An Insurance Company (China) Limited. He has also served as a Director of China Insurance H.K. (Holdings) Company Limited since 2005. Mr. Cheng has been heavily involved in promoting the quality and development of the Hong Kong insurance industry. He has previously been the Chairman of the Hong Kong Federation of Insurers, Chairman of the Marine Insurance Association, President of the Insurance Institute of Hong Kong, Deputy Chairman of the General Insurance Council and Deputy Chairman of the Motor Insurance Bureau of Hong Kong. During 2001 to 2006, Mr. Cheng has also been appointed by the Hong Kong government as a member of the Insurance Advisory Committee to provide advice to the Chief Executive of Hong Kong on matters relating to the administration of the Insurance Companies Ordinance and the carrying on of insurance business. He is also currently Chairman of the EC Insurance Residual Scheme Bureau Board, Committee Member of the Labour Advisory Board Committee on Employees’ Compensation of Labour Department, Councillor of the General Insurance Council of the Hong Kong Federation of Insurers, Councillor of the Motor Insurers’ Bureau of Hong Kong, Honorary Secretary of the Insurance Claims Complaints Bureau, Councillor of the Employees Compensation Insurer Insolvency Bureau, and Committee member of the Chinese General Chamber of Commerce and the Insurance Institute of China. Mr. Cheng is a Chartered Insurer and is an associate member of the Chartered Insurance Institute of the United Kingdom. Mr. Cheng is the brother-in-law of Mr. Cheng Kan Fai, Assistant General Manager of Ming An Hong Kong.

Chan Pui Leung, 47, is an Executive Director of the Company and is responsible for managing the marketing departments of The Ming An Insurance Company (Hong Kong) Limited (“Ming An Hong Kong”) except in relation to the China Business Department. He joined Ming An Hong Kong in 2000 and was appointed as a Deputy General Manager of Ming An Hong Kong in June 2001. Prior to joining Ming An Hong Kong, he worked in the Hong Kong branch of China Insurance (Holdings) Company Limited, where he was responsible for business development activities. Mr. Chan has 30 years of experience in business development and management in the Hong Kong insurance industry. Mr. Chan is also a member of the Chartered Institute of Marketing. He obtained a Master’s degree in Business Administration from the University of Hong Kong in 1998.

Lee Wai Kun, 56, is an Executive Director of the Company and is responsible for managing operational activities including underwriting and claims of The Ming An Insurance Company (Hong Kong) Limited (“Ming An Hong Kong”). He joined Ming An Hong Kong in 2000 as Assistant General Manager and was promoted to Deputy General Manager in January 2006. Prior to the said promotion, Mr. Lee worked for China Insurance (New Zealand) Company Limited from May 2004 to January 2006. He is currently a Director of The Ming An Insurance Company (China) Limited. Prior to joining Ming An Hong Kong, he worked in the Hong Kong branch of The Tai Ping Insurance Company, Limited (“Tai Ping Insurance”). He held several posts in the Hong Kong branch of Tai Ping Insurance including being an Assistant General Manager. Mr. Lee has 37 years of operation and management experience in the insurance industry. Mr. Lee obtained a Master’s degree in Business Administration from the University of Hong Kong in 1999.

Non-executive Directors

Feng Xiao Zeng, 59, was appointed as the Non-executive Director and Chairman of the Company in September and December 2006 respectively. Mr. Feng graduated from the Department of foreign Languages of Nankai University and commenced work in September 1968. He previously served as the General Manager of the Macau Branch of China Insurance (Holdings) Company Limited and the General Manager of the Macau Branch of China Life Insurance Company Limited, the Deputy Director of the Hong Kong and Macau Administrative Office for China Insurance, the General Manager of the Hong Kong Branch of The Tai Ping Insurance Company, Limited (“Tai Ping Insurance”), General Manager of the Tianjin Branch of the People’s Insurance Company of China and the Assistant to the General Manager of the People’s Insurance Company of China (Group). He was the Deputy Chairman of the China Insurance Regulatory Commission from November 1998 to June 2005. Mr. Feng has been the Chairman of China Insurance (Holdings) Company Limited and China Insurance H.K. (Holdings) Company Limited since May 2005 and was appointed as a Director of The Ming An Insurance Company (Hong Kong) Limited in September 2005. He has been serving as the Chairman and an Executive Director of China Insurance International Holdings Company Limited, the Chairman and a Director of China Insurance Group Assets Management Limited and a Director of The Tai Ping Life Insurance Company, Limited and Tai Ping Pension Company Limited since June 2005. He has been the Chairman and a Director of China International Reinsurance Company Limited since August 2005, and was a Director of Tai Ping Insurance from August 2005 to December 2006. Mr. Feng was an Executive Director of Pacific Century Insurance Holdings Limited, a listed company in Hong Kong from August 2005 until March 2006 when he was redesignated as a Non-executive Director. He has been serving as a Non-executive Director of CITIC International Financial Holdings Limited, a listed company in Hong Kong since August 2006.

Lin Fan, 47, is a Non-executive Director and the Vice Chairman of the Company. He was appointed Chairman of The Ming An Insurance Company (Hong Kong) Limited in May 2003. He was appointed as the Vice President of China Insurance (Holdings) Company Limited (“China Insurance Holdings”) and China Insurance H.K. (Holdings) Company Limited (“China Insurance HK”) in July 1999, the Managing Director of China Insurance Holdings and China Insurance HK in July 2000, and the Vice Chairman of China Insurance Holdings and China Insurance HK in August 2004. He has served as the General Manager of China Insurance Holdings and China Insurance HK since May 2005. He is currently the Vice Chairman and an Executive Director of China Insurance International Holdings Company Limited. Mr. Lin was a Director of The Tai Ping Insurance Company, Limited from December 2001 to 4 December 2006. Mr. Lin was the Deputy General Manager of People’s Insurance (Group) Company of China (“PICC”) Guangzhou Branch from September 1990 to September 1996 and the General Manager of PICC Shenzhen Branch from September 1996 to July 1999. Mr. Lin is an insurance specialist with more than 26 years of experience in the insurance industry.

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Wu Chi Hung, 60, is a Non-executive Director of the Company. He was appointed as a Director of The Ming An Insurance Company (Hong Kong) Limited (“Ming An Hong Kong”) in October 1995. Mr. Wu joined Ming An Hong Kong in 1964. From 1964 to 1997, he was responsible for the finance, investment and information technology of Ming An Hong Kong. During this period, he held several posts in Ming An Hong Kong such as Manager of Accounting Department, Assistant General Manager and Deputy General Manager. In May 1997, Mr. Wu joined China Insurance Group Securities Holdings Limited as an Executive Director and General Manager. He is also the Chairman of Sino-Re Reinsurance Brokers Limited. He was an Executive Director and the Vice President of China Insurance H.K. (Holdings) Company Limited from May 1998 to 5 December 2006. He has 40 years of experience in the field of financial management. He is also a licence holder of the Securities and Futures Commission of Hong Kong. He holds a Diploma in Business Management Finance and Marketing Orientations issued by the Hong Kong Polytechnics and Hong Kong Management Association in 1988.

Ip Tak Chuen, Edmond, 54, is a Non-executive Director of the Company since November 2006. He has been an Executive Director of Cheung Kong (Holdings) Limited (“Cheung Kong”) since 1993 and the Deputy Managing Director of Cheung Kong since 2005. Prior to joining Cheung Kong, he has held a number of senior financial positions in major financial institutions and has over 16 years of experience in the Hong Kong financial market covering diverse activities such as banking, capital market, corporate finance, securities brokerage and portfolio investments. He is also an Executive Director and Deputy Chairman of Cheung Kong Infrastructure Holdings Limited, the Senior Vice President and Chief Investment Officer of CK Life Sciences Int'l., (Holdings) Inc., a Non-executive Director of TOM Group Limited, and a Director of ARA Asset Management (Singapore) Limited and ARA Trust Management (Suntec) Limited. He acts as a director of the substantial shareholders of the Company within the meaning of Part XV of the Securities and Futures Ordinance, namely Cheung Kong, Marvel Bonus International Limited and Max Easy Enterprises Limited. He holds a Bachelor of Arts degree in Economics and a Master of Science degree in Business Administration.

Ma Lai Chee, Gerald, 39, is a Non-executive Director of the Company since November 2006. He joined Cheung Kong (Holdings) Limited (“Cheung Kong”) in February 1996 and is currently Director, Corporate Strategy Unit and Chief Manager, Corporate Business Development. Mr. Ma is also a Director of AMTD Financial Planning Limited, iBusiness Corporation Limited, CK Communications Limited, Beijing Net-Infinity Technology Development Company Limited, mReferral Corporation (HK) Limited and Silk Telecom Pty Limited. He is also a non-executive Director of ARA Asset Management (Prosperity) Limited, the manager of Prosperity Real Estate Investment Trust. He has over 17 years of experience in banking, investment and portfolio management, real estate development and marketing as well as managing technology related ventures. He acts as an employee of Cheung Kong and a director of Marvel Bonus International Limited and Max Easy Enterprises Limited, all being substantial shareholders of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Ma holds a Bachelor of Commerce degree in Finance and a Master of Arts degree in Global Business Management. He is a committee member of the Finance and Hospitality Services Committees for Caritas Hong Kong. He is also a member of the Chancellor's Circle of the University of British Columbia, Canada.

Hong Kam Cheung, 71, has served as a Non-executive Director of the Company since November 2006. He was appointed as a Director of The Ming An Insurance Company (Hong Kong) Limited ("Ming An Hong Kong") in October 1995 and resigned from his directorship in August 2001. He has been an Independent Non-executive Director of Ming An Hong Kong appointed pursuant to the Guidance Code on the Corporate Governance of Authorised Insurer issued by the Insurance Authority of Hong Kong since May 2003. Mr. Hong joined Ming An Hong Kong in 1951. He had held several positions in Ming An Hong Kong such as Assistant General Manager and Deputy General Manager. After retirement from his executive position in Ming An Hong Kong in October 2000, he served as the Senior Commissioner-Business of Ming An Hong Kong from November 2000 to May 2003. Mr. Hong has 49 years of experience in the insurance industry.

Independent Non-executive Directors

Dong Juan, 54, has served as an Independent Non-executive Director of the Company since September 2006. She is the Chairman and President of Grandchina International Consulting Company, Limited. Since 1978, Ms. Dong was appointed as the Director of the Appraisal Department of the Chinese Ministry of Finance. She also worked in the Export-Import Bank of China. She was the Director of the Enterprise Department of the National State-owned Asset Administration Bureau. Ms. Dong had been appointed as a commissioner of the Public Offering Review Committee of China Securities Regulatory Commission for two terms. She had also represented the Chinese experts to sit on the panel in the formulation of the Independent Auditing Principles for three terms. Ms. Dong participated in the reform of the Chinese foreign trade system and foreign currency system. She has presided over and participated in a number of projects on the establishment and structuring of group companies and holding companies, assets restructuring and share mounting of listed companies. She has also presided over the drafting of the format of evaluation report of state-owned assets and the criterion for technical operation of assets appraisal. She is also a non-practising Certified Public Accountant in the PRC. Ms. Dong also has extensive experience on assets appraisal, enterprise reform, property rights management and capital operation. Ms. Dong graduated from the Sanxi College of Finance in 1978. She obtained her Master's degree in Economics from Dongbei University of Finance and Economics in 1997.

Yuen Shu Tong, 54, has served as an Independent Non-executive Director of the Company since September 2006. Mr. Yuen served as a member of the Expert Panel on Insurance of the Hong Kong Institute of Certified Public Accountants. Mr. Yuen is a fellow member of the Association of the Chartered Certified Accountants, U.K. and a practising member of the Hong Kong Institute of Certified Public Accountants. He is a Non-executive Director of Swing Media Technology Group, a company listed in Singapore. Mr. Yuen has over 18 years of experience in professional accountant practice and is now a partner of UHY ZTHZ HK CPA Limited. He also has extensive commercial accountant and management experience in a licensed bank, deposit-taking company and an insurance company. He graduated from the Hong Kong Polytechnic University major in Accountancy in 1975. He obtained a Master's degree in Business Administration from the University of Hong Kong in 1987.

Directors and Senior Management

Wong Hay Chih, 79, has served as an Independent Non-executive Director of the Company since November 2006. Mr. Wong held several senior positions in different insurance companies including the Chief Clerk of the South British Insurance Company Limited, the Vice President of the American International Underwriters Limited, the Director and General Manager of the National Mutual Insurance Company Limited, and the Senior Vice President of the Pacific Century Insurance Company Limited. During his insurance career, he devoted himself to the education of the industry, and was elected as the President of the Insurance Institute of Hong Kong for the year 1978/79. Mr. Wong qualified by examination as an Associate of the Chartered Insurance Institute of the United Kingdom in 1960, and later as a Fellow member in 1973. He has 53 years of experience in the insurance industry.

Yu Ziyou, 57, has served as an Independent Non-executive Director of the Company since November 2006. She had been an Associate Professor in the Department of Management at Lingnan University from September 1998 to August 2004, and since September 2004 she has been an Associate Professor in the Department of Finance and Insurance at Lingnan University. Ms. Yu was appointed Professor and Director of the Institute of Finance and Insurance at the Shanghai University of Finance and Economics in 1998, and Professor and Standing Associate Dean of the School of Management at Jiao-Tong University from 1995 to 1997. Ms. Yu has been a member of the American Risk & Insurance Association since 1998, a member of the Academic Committee of the Asia Pacific Risk and Insurance Association since 1996 and President from 2002 to 2004, a member of Shanghai Municipal Government Decision-making Specialist Committee since 1997, a consultant of the Insurance Institute of Shanghai since 1999 and Vice Chairman of the Asia Association of Risk and Crises Management since 2006. She has also been a member of the Chinese People's Political Consultant Committee since 1998, a consultant of the Legislation Consultative Committee of Shanghai Municipal Government since 1993 and an Independent Board Member of CAF International Insurance Company, Limited since 2003. Ms. Yu has extensive experience in research, teaching and publication work, particularly in the areas of risk management, economics and insurance. Ms. Yu has also been invited as honoured guest speaker or writer for numerous organisations, including the National Bureau of State-owned Enterprises, China Insurance Development Forum, the China Insurance Regulator Committee and the Hong Kong Professional Insurance Brokers Association Limited. Ms. Yu obtained her Master's degree in Finance and Marketing and Doctor's degree in Finance and Risk Market from Purdue University in 1989 and 1993, respectively.

Lee Yim Hong, Lawrence, 56, has been a Non-executive Director of the Company since November 2006 and was re-designated as an Independent Non-executive Director on 26 February 2007. He served as the Regional Managing Director of Aon Asia Limited for consulting operations from February 2005 to December 2006. Prior to that, he had served as the Chief Executive Officer of Aon Hong Kong Limited from November 2000 to February 2005. He was a Director of various companies in the Aon group, including Aon Chevalier Risk Management Hong Kong Limited, Aon Consulting Hong Kong Limited, Aon Holdings Hong Kong Limited, Aon Hong Kong Limited, Essar Insurance Services Limited and Minet Hong Kong Limited, but retired from such directorships in December 2006. Mr. Lee joined American International Assurance Company Limited in 1974 and was the Division Manager of the Personal Accident Division from 1976 to 1978. In July 1980, he joined Lombard Alliance Insurance Company Limited and served for three years as Marketing and Development Manager and two years as Manager of Kowloon, New Territories and Macau, and in 1985, he was transferred to Jardine Insurance Underwriting Management Limited as Manager in charge of the operation until December 1987. He then joined Minet Hong Kong Limited in 1988. In 1997, when Aon Corporation acquired Minet, Mr. Lee was the Chief Operating Officer of the Minet companies in South Asia. After Aon Corporation acquired Minet, Mr. Lee was appointed as Regional Director responsible for the development of Aon's professional liability and financial institutions business in Asia. In February 1978, Mr. Lee became the first lecturer in insurance at the Hong Kong Polytechnic University which he continued until June 1980. Mr. Lee has over 30 years of experience in the insurance industry. He is an Associate of the Chartered Insurance Institute, a Fellow of the Life Management Institute USA and a Fellow member of the Hong Kong Society of Certified Insurance Practitioners. He also served as a member of the Insurance Training Board from 1979 to 1981 and as President of the Hong Kong Insurance Institute in 1986. He holds a Bachelor of Science degree from Indiana University in the United States in 1973 as well as a Master in Business Administration degree from the Chinese University of Hong Kong in 1981.

Senior Management

Liu Shi Hong, 44, is a Director and General Manager of China Region of The Ming An Insurance Company (Hong Kong) Limited and the Chief Executive Officer of The Ming An Insurance Company (China) Limited ("Ming An China"). Mr. Liu is responsible for overseeing the business development and operation of Ming An China. Mr. Liu joined our Group in 2001 and had held several positions such as Senior Manager of China Business Department, Assistant General Manager, Deputy General Manager and Chief Marketing Officer, and General Manager of China Region. Prior to joining our Group, Mr. Liu worked for International Business Department of PICC Property and Casualty Company Limited (formerly known as the People's Insurance Company of China) Shenyang Branch from July 1986 to June 2001. From January to September 2006, Mr. Liu was seconded to China Insurance H.K. (Holdings) Company Limited as the General Manager of Business Development Department. Mr. Liu is a senior economist with 20 years of experience in insurance and management. Mr. Liu graduated from the College of Economics of Liaoning University in 1986, major in International Finance. He has completed a post-graduate course in International Law from the Dalian Maritime University in 2000.

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Li Xiao Ming, 50, is a Deputy General Manager of The Ming An Insurance Company (Hong Kong) Limited ("Ming An Hong Kong") and is responsible for the Human Resources Department, the Office of the General Manager, the Administration Department and the China Business Department. He has served as a Deputy General Manager of Ming An Hong Kong since January 2006. Prior to joining Ming An Hong Kong, Mr. Li was the Deputy General Manager of China Insurance (Macau) Company Limited, the Deputy General Manager of China Life Insurance Company Limited Hong Kong Branch and the Assistant General Manager of The Tai Ping Insurance Company Limited. He is an economist and has 21 years of experience in business operation and management in the insurance industry. He graduated from Beijing Radio and Television University in 1983.

Sze Nan Fan, 52, is an Assistant General Manager of The Ming An Insurance Company (Hong Kong) Limited ("Ming An Hong Kong") and is responsible for Accident and Health Insurance business, marine insurance business and reinsurance business. He has served as an Assistant General Manager of Ming An Hong Kong since June 2001. Mr. Sze joined Ming An Hong Kong in 1979 and was previously the Senior Manager of the Marine Hull Department. He is a Chartered Insurer and a fellow member of the Chartered Insurance Institute. Mr. Sze has in-depth knowledge on marine underwriting and claims handling. He has 28 years of experience in business operation and management in the insurance industry.

Yiu Kwok, 50, is an Assistant General Manager of The Ming An Insurance Company (Hong Kong) Limited ("Ming An Hong Kong") and is responsible for Commercial Line Department, Marine Department, Reinsurance Department and Business Operation Department of The Ming An Insurance Company (China) Limited. He has served as an Assistant General Manager of Ming An Hong Kong since June 2001. Prior to joining Ming An Hong Kong in 2001, he worked for the Hong Kong branch of The Tai Ping Insurance Company, Limited. Mr. Yiu has 32 years of experience in business development and management in the insurance industry. He holds a Master's degree in Business Administration from Murdoch University, Western Australia in 2000.

Cheng Kan Fai, 50, is an Assistant General Manager of The Ming An Insurance Company (Hong Kong) Limited ("Ming An Hong Kong") and is responsible for assisting Mr. Chan Pui Leung to manage the marketing departments of the Ming An Hong Kong. He has served as an Assistant General Manager of Ming An Hong Kong since June 2001. Mr. Cheng joined Ming An Hong Kong in 1975 and had held several posts such as the Manager of the Accident Department and the Senior Manager of the Engineering and Liability Department. He is a Chartered Insurer and an associate member of the Chartered Insurance Institute. He has 32 years of experience in underwriting, claims handling and business management in non-marine insurance. Mr. Cheng Kan Fai is the brother-in-law of Mr. Cheng Kwok Ping, General Manager of Ming An Hong Kong.

Ho Kwok Ching, 46, is the Deputy Chief Financial Officer of The Ming An Insurance Company (Hong Kong) Limited ("Ming An Hong Kong") and is responsible for managing the Finance and Accounts Department and the investment activities of the Company. She joined Ming An Hong Kong in 1995 and served as the Senior Manager of the Finance and Accounts Department before she was promoted to Deputy Chief Financial Officer in June 2004. She holds a Bachelor of Social Sciences degree in Economics from the Chinese University of Hong Kong in 1983 and a Master's degree in Business Administration from the University of Strathclyde, United Kingdom in 2000. Ms. Ho is a Fellow member of the Association of Chartered Certified Accountants in United Kingdom and Fellow member of Hong Kong Institute of Certified Public Accountants.

Wang Xin Li, 38, is the Deputy Chief Executive Officer of The Ming An Insurance Company (China) Limited. He was the Deputy General Manager of the Shenzhen branch of The Ming An Insurance Company (Hong Kong) Limited in July 2001 and was promoted to General Manager in December 2005. Mr. Wang previously served in China Pacific Insurance Company and Sinosafe Insurance Company for ten years. He has 15 years of experience in business operation and management of the insurance business in China. He obtained a Master's degree in Economics from the Central University of Finance and Economics in 2003.

Company Secretary

Lim Bik Har, 47, is the Company Secretary of the Company. Ms. Lim joined The Ming An Insurance Company (Hong Kong) Limited ("Ming An Hong Kong") in 1981 and has also served as the Company Secretary of Ming An Hong Kong since November 2001. Ms. Lim is an associate member of The Institute of Chartered Secretaries Administrators and The Hong Kong Institute of Chartered Secretaries. She has over 20 years of experience in corporate administration, compliance and company secretarial practice. Ms. Lim obtained a Master's degree in Business Administration from the University of Strathclyde, United Kingdom in 2000 and a Master's degree in Corporate Governance from the Hong Kong Polytechnic University in 2006.