

Consolidated Balance Sheet

At 31 December 2006

(Expressed in Hong Kong dollars)

	Note	2006 \$	2005 \$
Assets			
Statutory deposits	15	110,403,647	58,540,501
Fixed assets			
– Investment properties	16	955,190,000	929,437,629
– Interests in leasehold land held for own use under operating leases	16	227,288,647	232,336,845
– Property and equipment	16	109,492,517	112,707,093
Interests in associates	18	4,679,521	19,979,347
Deferred tax assets	9(d)	69,396,103	69,396,103
Investments in securities	19	613,717,189	452,908,457
Insurance receivables	20	250,148,274	1,154,952,724
Other receivables	21	30,881,041	30,103,955
Reinsurers' share of insurance funds	22	1,686,497,492	1,256,833,274
Amounts due from fellow subsidiaries	23	86,388,966	116,550,794
Amounts due from affiliated companies	23	13,283,827	–
Amounts due from shareholders	23	1,698,010	–
Deposits with banks with original maturity more than three months		11,432,904	16,851,692
Cash and cash equivalents	24	2,811,782,317	814,543,198
		6,982,280,455	5,265,141,612
Liabilities			
Insurance funds	22	3,347,781,085	3,191,646,676
Insurance protection fund	25	33,571	109,676
Insurance payables	26	406,348,779	409,804,674
Other payables	27	97,052,828	43,876,606
Amount due to the immediate holding company	23	25,694	–
Amounts due to fellow subsidiaries	23	333,372	228,811
Current taxation	9(c)	4,601,459	9,140,183
		3,856,176,788	3,654,806,626
Net assets		3,126,103,667	1,610,334,986

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At 31 December 2006

(Expressed in Hong Kong dollars)

	Note	2006 \$	2005 \$
Capital and reserves			
Share capital	28	280,133,400	1,336,000,000
Share premium	28	2,111,906,010	–
Reserves	28	734,064,257	274,304,539
Total equity attributable to equity shareholders of the Company		3,126,103,667	1,610,304,539
Minority interest		–	30,447
Total equity		3,126,103,667	1,610,334,986

Approved and authorised for issue by the Board of Directors on 21 March 2007.

Peng Wei
Director

Cheng Kwok Ping
Director

The notes on pages 63 to 127 form part of these financial statements.