

FINANCIAL HIGHLIGHTS 財務摘要

For the year ended 31 December 2006

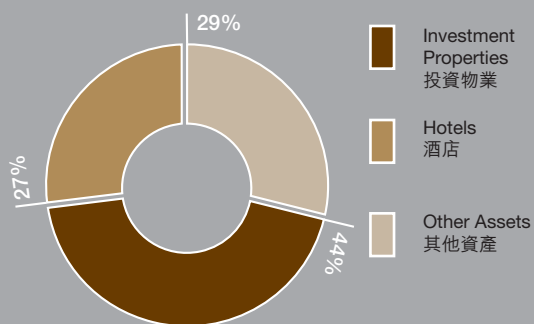
截至2006年12月31日止年度

	2006 HK\$'000 港幣千元	2005 HK\$'000 港幣千元	Change % 變動
Revenue 收益	3,772,253	3,521,201	7%
Profit Before Tax 除稅前溢利	602,198	13,408,911	-96%
Profit Attributable to Equity Holders of the Parent 母公司股權持有人應佔溢利	405,506	10,028,139	-96%
Earnings Per Share 每股盈利	\$0.68	\$16.93	-96%
Dividend Per Share 每股股息	\$5.300	\$0.235	2155%
Equity Attributable to Equity Holders of the Parent 母公司股權持有人應佔權益	20,048,647	24,339,091	-18%
Fixed Assets 固定資產	24,148,848	46,193,383	-48%
Total Assets 資產總額	33,198,754	48,497,487	-32%

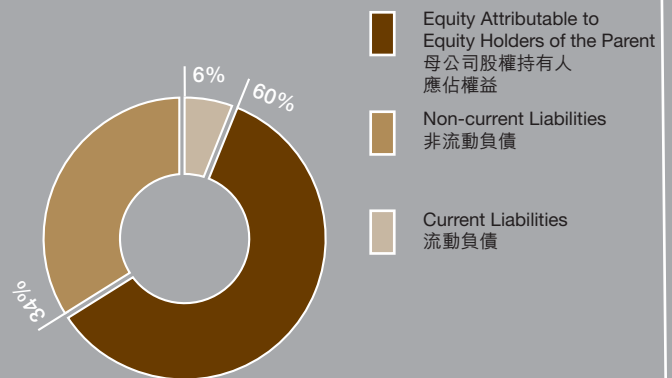
EMPLOYMENT OF ASSETS 資產運用

Assets Employed 資產

(Total Assets HK\$33,199 Million)
(資產總值港幣331億9千9百萬元)

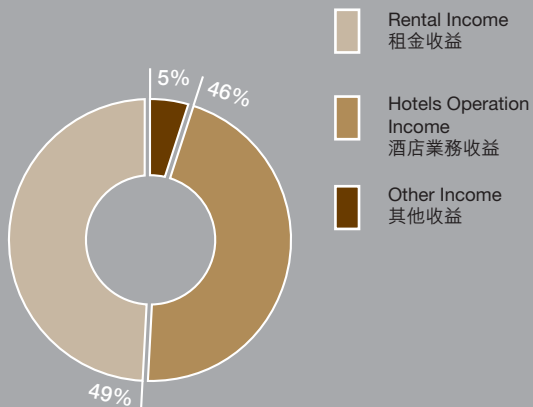


Financed By 代表

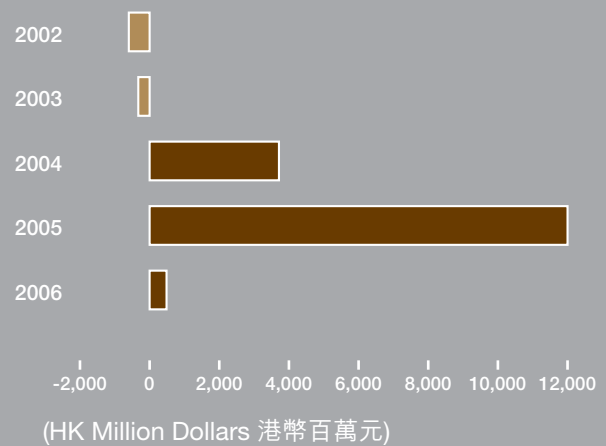


Profit From Operation 經營溢利

(HK\$1,187 Million)
(港幣11億8千7百萬元)



Profit Attributable to the Equity Holders of the Parent 母公司股權持有人應佔溢利 (Year 年份)





Grade-A Commercial Space for

GROWING BUSINESSES



2006 saw continued strength in Hong Kong's office market. With a massive inflow of investment funds into China-related equities, the large number of global fund management firms setting up headquarters in Asia has created significant demand for premium office space in Hong Kong, at a time when new supply is at one of its lowest levels in recent years – leading to higher occupancy and substantially higher rental rates from our commercial properties.



Courtesy: The Jerde Partnership Photographer – Hiroyuki Kawano



Courtesy: The Jerde Partnership Photographer – Hiroyuki Kawano



A “TRIPLE PLAY” OF SHOPPING,

Office and Hotel



Courtesy: The Verde Partnership Photographer – Hiroyuki Kawano

Our long-term investment property, Langham Place, has proven the success of our three-in-one hotel, retail and office development model. By constantly upgrading the tenant mix and introducing unique and innovative promotional programmes, the Mall has enhanced its appeal to a wider spectrum of shoppers, further reinforcing its position as one of the most popular malls in Hong Kong.



Langham Means Luxury - AROUND THE WORLD



Our hotel portfolio performed very well under buoyant global economic conditions in 2006. The 5-star Langham Place Hotel has been a great success, firmly establishing itself as a favourite amongst discerning international business travelers from around the globe. Together with the success of its Office Tower and Shopping Mall, these three complementary elements have established Langham Place as one of Hong Kong's commercial landmarks. More importantly, this huge urban renewal project has revitalized the inner city of Mongkok, winning acclaim from urban planners around the world.