

CONSOLIDATED BALANCE SHEET

At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	15	7,686,901	7,302,912
Prepaid lease payments	16	1,795,955	1,840,726
Investment properties	17	14,665,992	37,049,745
Interests in associates	18	29,275	18,760
Available for sale investments	19	5,185,176	16,432
Loan receivables	20	12,377	278,344
Pledged bank deposits	21	326,465	489,346
		29,702,141	46,996,265
Current assets			
Inventories	22	86,125	75,309
Debtors, deposits and prepayments	23	441,883	407,991
Prepaid lease payments	16	44,771	44,771
Bank balances and cash	21	2,923,834	719,351
		3,496,613	1,247,422
Non-current assets classified as held for sale	24	–	253,800
		3,496,613	1,501,222
Current liabilities			
Creditors, deposits and accruals	25	1,237,867	1,532,173
Derivative financial instruments	26	8,234	44,356
Provision for taxation		86,609	92,760
Borrowings due within one year	27	538,682	1,390,620
Unsecured bank overdrafts	21	4,007	3,967
		1,875,399	3,063,876
Net current assets (liabilities)		1,621,214	(1,562,654)
Total assets less current liabilities		31,323,355	45,433,611
Non-current liabilities			
Borrowings due after one year	27	9,768,534	14,526,388
Deferred taxation	28	1,505,886	4,653,230
		11,274,420	19,179,618
NET ASSETS		20,048,935	26,253,993

	Notes	2006 HK\$'000	2005 HK\$'000
Equity			
Share capital	29	300,427	297,401
Share premium and reserves		19,748,220	24,041,690
Equity attributable to equity holders of the parent		20,048,647	24,339,091
Minority interests		288	1,914,902
TOTAL EQUITY		20,048,935	26,253,993

The consolidated financial statements on pages 43 to 97 were approved and authorised for issue by the Board of Directors on 11 April 2007 and are signed on its behalf by:

LO Ka Shui
Director

LO Kai Shui
Director