

Particulars of Major Properties

Properties held for development by the Group as at 31 December 2006 are as follows:

Location	Site area <i>(sq.m.)</i>	Gross floor area (above the ground) <i>(sq.m. approx.)</i>	Interest attributable to the Group %	Stage of completion
Land at the junction of Tianhe North Road and Linhe Dong Road, Tianhe District, Guangzhou, Guangdong Province, the PRC.	6,057	84,150	49%	under clearance and demolition work
Waterfront land at the north of Mayong, the east and south of Zhujiang and the west of Hongde Road, Zhoutouzui Haizhu District, Guangzhou City, Guangdong Province, the PRC.	106,273	212,546	51%	under clearance and demolition work