

CONSOLIDATED INCOME STATEMENT

Year ended 31 December 2006

	<i>Notes</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
REVENUE	5	227,206	242,536
Cost of sales		(97,521)	(110,221)
Gross profit		129,685	132,315
Other income and gains	5	5,103	5,859
Selling and distribution costs		(72,231)	(68,359)
Administrative expenses		(66,200)	(74,041)
Other operating income, net		2,509	16,631
Fair value change/write-back of deficits on revaluation of properties	6	12,545	6,397
Finance costs	7	(1,077)	(969)
Share of profits and losses of associates		(2,852)	(2,883)
PROFIT BEFORE TAX	6	7,482	14,950
Tax	10	—	43
PROFIT FOR THE YEAR		7,482	14,993
Attributable to:			
Equity holders of the Company	11	12,047	10,923
Minority interests		(4,565)	4,070
		7,482	14,993
DIVIDENDS		Nil	Nil
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE COMPANY	12		
Basic		0.73 cents	0.66 cents
Diluted		N/A	N/A