

BALANCE SHEET

31 December 2006

| | <i>Notes</i> | 2006 <i>HK\$'000</i> | 2005 <i>HK\$'000</i> |
|---|--------------|--------------------------------|-------------------------|
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 13 | 271 | — |
| Investment properties | 14 | 127,900 | 122,700 |
| Interests in subsidiaries | 17 | 224,780 | 210,400 |
| Interests in associates | 19 | 322 | 292 |
| Total non-current assets | | <u>353,273</u> | <u>333,392</u> |
| CURRENT ASSETS | | | |
| Equity investments at fair value through profit or loss | 23 | 143,381 | 138,980 |
| Prepayments, deposits and other receivables | | 6,655 | 9,420 |
| Pledged deposits | 25 | 342 | 342 |
| Time deposits | | 495,074 | 515,379 |
| Cash and bank balances | 25 | 4,553 | 1,094 |
| Total current assets | | <u>650,005</u> | <u>665,215</u> |
| CURRENT LIABILITIES | | | |
| Due to subsidiaries | 17 | 54,974 | 70,577 |
| Trade and other payables | 26 | 2,408 | 3,297 |
| Total current liabilities | | <u>57,382</u> | <u>73,874</u> |
| NET CURRENT ASSETS | | <u>592,623</u> | <u>591,341</u> |
| Net assets | | <u>945,896</u> | <u>924,733</u> |
| EQUITY | | | |
| Issued capital | 32 | 16,507 | 16,507 |
| Reserves | 34(b) | 929,389 | 908,226 |
| Total equity | | <u>945,896</u> | <u>924,733</u> |

Joseph Wing Kong LEUNG
Chairman

James C. NG
Chief Executive Officer