

CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量報表

For the year ended 31 December 2006

截至二零零六年十二月三十一日年度

		2006 二零零六年	2005 二零零五年
	Note 附註	HK\$'000 千港元	HK\$'000 千港元
Operating activities	經營業務		
Profit before taxation	除稅前溢利	611,421	818,445
Adjustments for:	調整：		
Share of results of associates	攤佔聯營公司業績	(73,492)	(82,237)
Share of result of a jointly controlled entity	攤佔一間共同控制公司業績	(8,359)	—
Repairs and maintenance fund expensed	維修及保養基金支出	1,371	1,371
Depreciation of property, plant and equipment	物業、廠房及設備折舊	7,462	7,159
Finance costs	財務費用	53,505	59,841
Dividend income from listed securities	上市證券股息收入	(188)	(1,889)
Interest income	利息收入	(72,989)	(53,395)
Discount on acquisition of additional equity interest in a subsidiary	收購一間附屬公司額外股本權益之折讓	(24,742)	(73,476)
Gain on disposal of a subsidiary	出售一間附屬公司產生之收益 51	(2,550)	—
Change of fair value of held-for-trading investments	持作買賣投資的公平值變動	(2,535)	(44,880)
Loss on disposal of property, plant and equipment	出售物業、廠房及設備產生之虧損	200	100
Surplus on revaluation of leasehold properties	租賃物業之重估盈餘	(5,193)	(8,949)
Gain on disposal of investment properties	出售投資物業產生的收益	—	(209)
Increase in fair value of investment properties	投資物業之公平值增加	(89,927)	(148,687)
Gain on convertible note at fair value through profit or loss	於損益表按公平值處理的可換股票據之收益	(35,168)	(199,756)
Fair value change of structured finance securities	結構性金融證券公平值變動	(1,595)	—
Loss on disposal of associates	出售聯營公司虧損	6	—

CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量報表

For the year ended 31 December 2006

截至二零零六年十二月三十一日年度

	Note	2006	2005
	附註	二零零六年 HK\$'000 千港元	二零零五年 HK\$'000 千港元
Operating cash flows before movements in working capital	營運資金變動前的經營業務現金流量	357,227	273,438
Deposit paid for acquisition of distressed assets	已付收購不良資產的按金	—	(527,446)
Recovery of distressed assets	回收不良資產	352,051	80,643
Increase in inventories	存貨增加	(57)	(107)
Decrease (increase) in stock of properties	物業存貨減少(增加)	66,491	(191,637)
Decrease (increase) in held-for-trading investments	持作買賣投資減少(增加)	351,383	(263,023)
Decrease in trade receivables	應收貿易賬款減少	1,195	11,966
Decrease (increase) in deposits, prepayments and other receivables	按金、預付款及其他應收款項減少(增加)	49,349	(15,221)
Increase in restricted bank balance	監管戶口結餘增加	(263,271)	(84,231)
Increase (decrease) in trade payables	應付貿易賬款增加(減少)	65,617	(35,861)
(Decrease) increase in accruals for management fee to holding company of a shareholder	應付一名股東的控股公司應計管理費(減少)增加	(7,809)	47,344
(Decrease) increase in accrued charges, rental deposits and other payables	應計費用、租務按金及其他應付款項(減少)增加	(128,085)	161,567
Cash generated from (used in) operations	經營業務產生(所用)現金	844,091	(542,568)
Interest paid	已付利息	(47,920)	(47,840)
PRC Enterprise income tax paid	已付中國企業所得稅	(1,157)	(772)
Net cash from (used in) operating activities	經營業務產生(所用)現金淨額	795,014	(591,180)
Investing activities	投資業務		
Proceeds on disposal of investment properties	出售投資物業所得款項	—	10,700
Purchase of property, plant and equipment	購入物業、廠房及設備	(3,006)	(5,722)
Dividend received from associates	已收聯營公司股息	52,000	50,000
Dividend received from listed securities	已收上市證券股息	188	1,889
Interest received	已收利息	60,302	53,395
Deposit paid for acquisition of investments	已付收購投資之按金	—	(44,499)
Advance to associates	墊支予聯營公司之款項	(516,187)	(206,478)
Repayment of amount due from a jointly controlled entity	已收共同控制公司之款項	241,753	—
Advance of loan receivables	墊支應收貸款	—	(29,930)

CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量報表

For the year ended 31 December 2006

截至二零零六年十二月三十一日年度

		2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元
	Note 附註		
Proceeds on disposal of property, plant and equipment	出售物業、廠房及設備所得之款項	214	456
Decrease in pledged bank deposits	抵押銀行存款之減少	—	1,700
Purchase of available-for-sale investments	購入可供出售投資	(55,546)	(730)
Purchase of structured finance securities	購入結構性金融證券	(22,828)	—
Proceeds on disposal of associates	出售聯營公司所得款項	9,600	5,000
Acquisition of investment in associates	收購聯營公司投資	(18,802)	(36,190)
Acquisition of additional equity interest in a subsidiary	收購一間附屬公司額外股本權益	(22,509)	(13,438)
Proceeds on disposal of a subsidiary	出售一間附屬公司所得款項	26,279	—
Net cash used in investing activities	投資業務所用現金淨額	(248,542)	(213,847)
Financing activities	融資業務		
Net proceeds from issue of new shares (repurchase of ordinary shares)	發行新股所得款項淨額 (回購普通股)	25,930	(165,301)
Repayment of bank loans	償還銀行貸款	(601,150)	(753,531)
Dividend paid	已付股息	(108,403)	(87,934)
Bank loans raised	銀行貸款融資	600,000	733,333
Repayment of advances from associates	償還聯營公司墊款	(15,544)	(30,500)
Net cash used in financing activities	融資業務所用現金淨額	(99,167)	(303,933)
Net increase (decrease) in cash and cash equivalents	現金及現金等值增加 (減少) 淨額	447,305	(1,108,960)
Cash and cash equivalents at the beginning of the year	年初之現金及現金等值	262,299	1,370,730
Effect of foreign currency rate changes	匯率變動之影響	15,391	529
Cash and cash equivalents at the end of the year	年末之現金及現金等值	724,995	262,299
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等值結餘分析		
Bank balances and cash	銀行結餘及現金	724,995	341,540
Bank overdrafts	銀行透支	—	(79,241)
		724,995	262,299