

Consolidated Balance Sheet

At 31st December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Fixed assets			
– Investment property	13	541,212	504,871
– Other property, plant and equipment	13	124,255	127,005
– Interest in leasehold land held for own use under operating lease	13	898	920
		<u>666,365</u>	<u>632,796</u>
Intangible assets	14	603	637
Interests in associates	16	51,040	161,205
Interest in a jointly controlled entity	17	3,554	2,536
Other non-current financial assets	18	8,349	100
Deferred tax assets	27(b)	22,768	18,202
		<u>752,679</u>	<u>815,476</u>
Current assets			
Inventories	19	135,203	116,799
Properties held for resale	20	–	4,509
Current tax recoverable	27(a)	1,317	1,386
Trade and other receivables	21	104,326	86,122
Cash and cash equivalents	22	24,440	36,491
		<u>265,286</u>	<u>245,307</u>
Current liabilities			
Trade and other payables	23	(140,819)	(95,775)
Bank loans and overdrafts	25	(106,841)	(140,485)
Obligations under finance leases	26	(1,380)	(1,318)
Current tax payable	27(a)	(9,973)	(4,123)
		<u>(259,013)</u>	<u>(241,701)</u>
Net current assets		<u>6,273</u>	<u>3,606</u>
Total assets less current liabilities carried forward		<u>758,952</u>	<u>819,082</u>

Consolidated Balance Sheet *(Continued)*

At 31st December 2006

	<i>Note</i>	2006 HK\$'000	2005 <i>HK\$'000</i>
Total assets less current liabilities brought forward		758,952	819,082
Non-current liabilities			
Interest-bearing borrowings	24	(34,283)	(147,700)
Rental deposits		(3,516)	(4,738)
Obligations under finance leases	26	(1,080)	(2,460)
Deferred tax liabilities	27(b)	(65,432)	(51,667)
Accrued employee benefits		(1,273)	(1,498)
		(105,584)	(208,063)
NET ASSETS		<u>653,368</u>	<u>611,019</u>
CAPITAL AND RESERVES			
Share capital	28	66,541	66,541
Reserves		<u>586,827</u>	<u>544,478</u>
TOTAL EQUITY		<u>653,368</u>	<u>611,019</u>

Approved and authorised for issue by the Board of Directors on 23rd April 2007

Kenneth Ting Woo-shou
Director

Ivan Ting Tien-li
Director

The notes on pages 37 to 93 form part of these financial statements.