

# Balance Sheet

At 31st December 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	15	<u>718,961</u>	<u>623,454</u>
<b>Current assets</b>			
Trade and other receivables	21	169	–
Cash and cash equivalents	22	<u>5,457</u>	<u>287</u>
		5,626	287
<b>Current liabilities</b>			
Trade and other payables	23	<u>(28,143)</u>	<u>(12,392)</u>
<b>Net current liabilities</b>			
		<u>(22,517)</u>	<u>(12,105)</u>
<b>Total assets less current liabilities</b>			
		696,444	611,349
<b>Non-current liability</b>			
Accrued employee benefits		<u>(63)</u>	<u>(98)</u>
<b>NET ASSETS</b>			
		<u>696,381</u>	<u>611,251</u>
<b>CAPITAL AND RESERVES</b>			
	28(b)		
Share capital		66,541	66,541
Reserves		<u>629,840</u>	<u>544,710</u>
<b>TOTAL EQUITY</b>			
		<u>696,381</u>	<u>611,251</u>

Approved and authorised for issue by the Board of Directors on 23rd April 2007

**Kenneth Ting Woo-shou**  
Director

**Ivan Ting Tien-li**  
Director

The notes on pages 37 to 93 form part of these financial statements.