

Five Year Summary (note 1 and 2)

CONSOLIDATED INCOME STATEMENT

		2002	2003	2004	2005	2006
	Note	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Turnover	2	<u>353,049</u>	<u>495,325</u>	<u>501,106</u>	<u>539,814</u>	<u>643,216</u>
Profit from operations		5,230	26,983	86,974	102,423	105,385
Finance costs		(19,959)	(16,731)	(13,767)	(17,062)	(12,582)
Share of profits less losses of associates	1	(13,979)	(9,373)	(11,431)	10,891	(34,908)
Share of profit of a jointly controlled entity		—	—	—	—	597
(Loss)/profit before taxation		(28,708)	879	61,776	96,252	58,492
Taxation	2	<u>(10,734)</u>	<u>(6,209)</u>	<u>(23,023)</u>	<u>(15,905)</u>	<u>(28,520)</u>
(Loss)/profit for the year		<u>(39,442)</u>	<u>(5,330)</u>	<u>38,753</u>	<u>80,347</u>	<u>29,972</u>
Attributable to equity shareholders of the Company		<u>(39,442)</u>	<u>(5,330)</u>	<u>38,753</u>	<u>80,347</u>	<u>29,972</u>
(LOSS)/EARNINGS PER SHARE		(5.93¢)	(0.80¢)	5.82¢	12.07¢	4.50¢
DIVIDEND PER SHARE		Nil	Nil	Nil	Nil	1.50¢

Five Year Summary (note 1 and 2) (Continued)

CONSOLIDATED BALANCE SHEET

	Note	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	2005 HK\$'000	2006 HK\$'000
Assets and liabilities						
Fixed assets		520,740	525,336	572,956	632,796	666,365
Intangible assets		–	–	670	637	603
Interests in associates	1	88,817	171,552	166,538	161,205	51,040
Interest in a jointly controlled entity		–	–	–	2,536	3,554
Other non-current financial assets		88,718	1,734	2,487	100	8,349
Other non-current assets		5,856	9,334	12,444	18,202	22,768
Net current (liabilities)/assets		(53,321)	(63,074)	(1,647)	3,606	6,273
Total assets less current liabilities		650,810	644,882	753,448	819,082	758,952
Non-current liabilities		(216,946)	(203,350)	(247,946)	(208,063)	(105,584)
NET ASSETS		433,864	441,532	505,502	611,019	653,368
Capital and reserves						
Share capital		66,541	66,541	66,541	66,541	66,541
Reserves		367,323	374,991	438,961	544,478	586,827
TOTAL EQUITY		433,864	441,532	505,502	611,019	653,368
NET ASSET VALUE PER SHARE		HK\$0.65	HK\$0.66	HK\$0.76	HK\$0.92	HK\$0.98

Notes to the five year summary

1. In order to comply with HKFRS 3, Business combinations and HKAS 36, Impairment of assets, the Group changed its accounting policies relating to goodwill with effect from 1st January 2005. In accordance with the transitional provisions of the standards, the changes have been applied prospectively from 1st January 2005. Figures in years earlier than 2005 are stated in accordance with the policies before the change on a consistent basis.
2. In order to comply with HKAS 40, Investment property and HK(SIC) Interpretation 21, Income taxes - Recovery of revalued non-depreciable assets, the Group changed its accounting policies related to movements in the fair value of investment property and deferred tax thereon with effect from 1st January 2005. In accordance with the transitional provisions of the standards, the changes have been applied retrospectively. Figures in years earlier than 2004 are stated in accordance with the policies before the change on a consistent basis.