

Consolidated CASH FLOW STATEMENT

For the year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Operating activities			
Net cash generated from operations	31	361,147	224,748
Tax paid outside Hong Kong		(91,528)	(58,907)
Net cash generated from operating activities		269,619	165,841
Investing activities			
Acquisition of an available-for-sale financial asset		(187)	-
Acquisition of minority interests in subsidiaries		(75,380)	(85)
Dividend received from an associated company		225	158
Interest received		3,830	1,885
Payment for land use rights		(2,206)	(4,876)
Purchase of fixed assets		(143,952)	(152,069)
Deposits paid for acquisition of fixed assets		(23,348)	-
Proceeds from disposal of fixed assets		221	577
Proceeds from disposal of an available-for-sale financial asset		280	-
Net cash used in investing activities		(240,517)	(154,410)
Net cash generated before financing activities		29,102	11,431
Financing activities			
Contribution by minority shareholders		-	32,012
Dividends paid to shareholders of the Company		(73,705)	(73,705)
Dividends paid to minority shareholders		(3,265)	(3,204)
Increase in pledged bank deposits		-	(2,554)
Interest paid		(9,199)	(4,441)
Issue of shares		-	21,770
Repayment of bank loans		(161,234)	(121,122)
New bank loans raised		211,385	155,638
Net cash (used in)/generated from financing activities		(36,018)	4,394
(Decrease)/increase in cash and cash equivalents		(6,916)	15,825
Cash and cash equivalents as at 1 January		146,467	126,893
Effect of foreign exchange rate changes		9,148	3,749
Cash and cash equivalents as at 31 December		25 148,699	146,467