

# Balance Sheets

As at 31st December 2006

	Note	Group		Company	
		2006 HK\$'000	2005 HK\$'000	2006 HK\$'000	2005 HK\$'000
<b>Non-current assets</b>					
Intangible assets	16	3,393	3,893	–	–
Property, plant and equipment	17	268,340	262,203	67	155
Investment properties	18	39,828	19,260	–	–
Leasehold land and land use rights	19	67,478	66,377	–	–
Investments in subsidiaries	20	–	–	91,488	88,828
Investments in associated companies	21	297,570	276,260	–	–
Investments in jointly controlled entities	22	72,336	72,209	11,793	11,793
Deferred tax assets	35	1,231	603	–	–
Available-for-sale financial assets	23	115,033	63,433	62,918	17,523
Loans receivable	24	28,266	23,027	11,305	11,873
		<u>893,475</u>	<u>787,265</u>	<u>177,571</u>	<u>130,172</u>
<b>Current assets</b>					
Inventories	25	18,892	18,531	–	–
Loans and advances	26	206,961	97,295	–	–
Trade receivables	27	157,563	317,710	–	–
Other receivables, prepayments and deposits	28	180,794	56,987	2,967	3,347
Amounts due from subsidiaries		–	–	1,093,983	869,631
Amounts due from associated companies		–	–	252	–
Tax recoverable	9(b)	374	4,003	–	–
Financial assets at fair value through income statement	29	157,904	80,062	–	–
Cash and cash equivalents	30	476,142	149,990	116,258	3,737
		<u>1,198,630</u>	<u>724,578</u>	<u>1,213,460</u>	<u>876,715</u>
Non-current assets classified as held for sale and discontinued operations	36	–	412,367	–	112,378
		<u>1,198,630</u>	<u>1,136,945</u>	<u>1,213,460</u>	<u>989,093</u>
<b>Current liabilities</b>					
Trade and other payables	31	224,258	331,167	32,035	14,307
Amount due to subsidiaries		–	–	145,354	161,201
Taxation payable	9(b)	24,242	1,447	–	–
Borrowings	32	2,989	78,353	–	28,000
		<u>251,489</u>	<u>410,967</u>	<u>177,389</u>	<u>203,508</u>
Liabilities directly associated with non-current assets classified as held for sale and discontinued operations	36	–	11,989	–	–
		<u>251,489</u>	<u>422,956</u>	<u>177,389</u>	<u>203,508</u>
<b>Net current assets</b>		<u>947,141</u>	<u>713,989</u>	<u>1,036,071</u>	<u>785,585</u>



## BALANCE SHEET

As at 31st December 2006

	Note	Group		Company	
		2006 HK\$'000	2005 HK\$'000	2006 HK\$'000	2005 HK\$'000
<b>Total assets less current liabilities</b>		<b>1,840,616</b>	1,501,254	<b>1,213,642</b>	915,757
<b>Non-current liabilities</b>					
Deferred tax liabilities	35	496	516	–	–
Borrowings	32	144,449	87,278	–	–
		<b>144,945</b>	87,794	–	–
<b>Net assets</b>		<b>1,695,671</b>	1,413,460	<b>1,213,642</b>	915,757
<b>Equity</b>					
Share capital	33	238,773	236,406	238,773	236,406
Reserves	34	1,383,640	1,104,767	974,869	679,351
Capital and reserves attributable to the Company's shareholders		<b>1,622,413</b>	1,341,173	<b>1,213,642</b>	915,757
Minority interests		73,258	72,287	–	–
<b>Total equity</b>		<b>1,695,671</b>	1,413,460	<b>1,213,642</b>	915,757

On behalf of the Board

**Lao Yuan Yi**  
Director

**Yeung Wai Kin**  
Director

The notes on pages 27 to 86 are an integral part of these consolidated financial statements.