

Consolidated Cash Flow Statement

For the year ended 31st December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Cash flows from operating activities			
Net cash (outflow)/inflow from operating activities	37(a)	(167,021)	16,552
Hong Kong profits tax paid		(380)	(9,125)
Overseas taxation paid		(1,097)	(1,021)
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Net cash (used in)/generated from operating activities		<u>(168,498)</u>	<u>6,406</u>
Cash flows from investing activities			
Interest received		15,598	1,904
Dividends received from jointly controlled entities and associated companies		7,770	8,276
Dividends received from listed investments		2,965	660
Purchase of property, plant and equipment		(51,275)	(151,057)
Proceeds from disposal of property, plant and equipment		16,884	285
Purchase of investment properties		(8,328)	–
Purchase of leasehold land and land use rights		(1,447)	–
Increase in investments in subsidiaries		–	(4,973)
Net cash inflow/(outflow) in respect of the disposal of subsidiaries	37(c)	23,514	(628)
Proceeds from disposal of partial interest in an associated company		–	57,720
Purchase of available-for-sale financial assets		(17,788)	(7,800)
Proceeds from disposal of available-for-sale financial assets		–	6,732
Purchase of non-current assets classified as held for sale and discontinued operations		(30,999)	(40,031)
Proceeds from disposal of non-current assets classified as held for sale and discontinued operations		629,068	–
Loans receivable made to a third party		(5,376)	(959)
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Net cash generated from/(used in) investing activities		<u>580,586</u>	<u>(129,871)</u>



CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Cash flows from financing activities	37(b)		
Interest paid		(20,018)	(7,894)
Dividend paid		(41,635)	(11,737)
Issue of ordinary shares and exercise of share options		3,753	2,792
New short term loans from third parties		–	31,171
New short term bank loans		6,475	56,293
New long term bank loans		144,449	87,278
Repayment of short term loans from third parties		(31,171)	–
Repayment of short term bank loans		(50,668)	(64,103)
Repayment of short term bank loans directly associated with non-current assets classified as held for sale and discontinued operations		(11,989)	–
Repayment of bank overdrafts		–	(19,882)
Repayment of long term bank loans		(87,278)	–
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Net cash (used in)/generated from financing activities		(88,082)	73,918
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Net increase/(decrease) in cash and cash equivalents		324,006	(49,547)
Cash and cash equivalents at 1st January		149,990	201,972
Exchanges gain/(loss) on cash and cash equivalents		2,146	(2,435)
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Cash and cash equivalents at 31st December		476,142	149,990
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Analysis of balances of cash and cash equivalents			
Cash at bank and in hand		197,269	107,803
Short term bank deposits			
– secured		15,000	15,000
– unsecured		263,873	27,187
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Cash and cash equivalents as above		476,142	149,990
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The notes on pages 27 to 86 are an integral part of these consolidated financial statements.