

# Consolidated Statement of Changes in Equity

For the year ended 31st December 2006

	Attributable to shareholders of the Company								Minority interests	Total	
	Share capital	Share premium	Employee share-based compensation reserve	Capital redemption reserve	Capital reserve	Assets revaluation reserve	Investment revaluation reserve	Exchange fluctuation reserve			Retained earnings
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>Balance at 1st January 2006</b>	<b>236,406</b>	<b>596,020</b>	<b>2,508</b>	<b>95,779</b>	<b>14,006</b>	<b>12,262</b>	<b>5,119</b>	<b>17,037</b>	<b>362,036</b>	<b>72,287</b>	<b>1,413,460</b>
Issue of new shares	2,367	1,386	-	-	-	-	-	-	-	-	3,753
Employee share option benefits	-	-	13,990	-	-	-	-	-	-	-	13,990
Exchange reserve realised upon disposal of a subsidiary	-	-	-	-	-	-	-	1,022	-	-	1,022
Capital reserve realised upon disposal of jointly controlled entities	-	-	-	35,279	-	-	-	(7,699)	(35,308)	-	(7,728)
Share of post acquisition reserves of associated companies	-	-	-	28,212	-	-	-	-	-	-	28,212
Fair value gain of available-for-sale financial assets	-	-	-	-	-	-	36,153	-	-	-	36,153
Currency translation differences	-	-	-	(760)	-	-	-	11,660	-	7,781	18,681
Transfer from retained earnings	-	-	-	5,854	-	-	-	-	(5,854)	-	-
Profit for the year	-	-	-	-	-	-	-	-	236,573	(6,786)	229,787
2005 dividend paid to a minority shareholder by a subsidiary	-	-	-	-	-	-	-	-	-	(24)	(24)
2005 final dividend paid	-	-	-	-	-	-	-	-	(17,758)	-	(17,758)
2006 interim dividend paid	-	-	-	-	-	-	-	-	(23,877)	-	(23,877)
<b>Balance at 31st December 2006</b>	<b>238,773</b>	<b>597,406</b>	<b>16,498</b>	<b>164,364</b>	<b>14,006</b>	<b>12,262</b>	<b>41,272</b>	<b>22,020</b>	<b>515,812</b>	<b>73,258</b>	<b>1,695,671</b>
Retained by:											
Company and subsidiaries	238,773	597,406	16,498	32,055	14,006	12,262	41,272	16,129	245,327	73,258	1,286,986
Associated companies	-	-	-	132,144	-	-	-	958	130,246	-	263,348
Jointly controlled entities	-	-	-	165	-	-	-	4,933	140,239	-	145,337
<b>Balance at 31st December 2006</b>	<b>238,773</b>	<b>597,406</b>	<b>16,498</b>	<b>164,364</b>	<b>14,006</b>	<b>12,262</b>	<b>41,272</b>	<b>22,020</b>	<b>515,812</b>	<b>73,258</b>	<b>1,695,671</b>



## CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December 2006

	Attributable to shareholders of the Company									Minority interests	Total
	Share capital	Share premium	Employee share-based compensation reserve	Capital redemption reserve	Capital reserve	Assets revaluation reserve	Investment revaluation reserve	Exchange fluctuation reserve	Retained earnings		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>Balance at 1st January 2005</b>	<b>234,738</b>	<b>594,896</b>	<b>-</b>	<b>76,094</b>	<b>14,006</b>	<b>12,670</b>	<b>32,392</b>	<b>9,387</b>	<b>334,462</b>	<b>86,806</b>	<b>1,395,451</b>
Issue of new shares	1,668	1,124	-	-	-	-	-	-	-	-	2,792
Employee share option benefits	-	-	2,508	-	-	-	-	-	-	-	2,508
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	(6,443)	(6,443)
Disposal of subsidiaries	-	-	-	-	-	-	-	-	-	(1,422)	(1,422)
Capital reserve realised upon disposal of an associated company	-	-	-	41,011	-	-	-	-	(36,698)	-	4,313
Share of post acquisition reserves of associated companies	-	-	-	(21,637)	-	-	-	-	-	-	(21,637)
Fair value loss upon reclassification	-	-	-	-	-	(408)	-	-	-	-	(408)
Fair value loss of available-for-sale financial assets	-	-	-	-	-	-	(27,273)	-	-	-	(27,273)
Currency translation differences	-	-	-	-	-	-	-	7,650	-	(484)	7,166
Transfer from retained earnings	-	-	-	311	-	-	-	-	(311)	-	-
Profit for the year	-	-	-	-	-	-	-	-	76,320	(6,170)	70,150
2004 final dividend paid	-	-	-	-	-	-	-	-	(11,737)	-	(11,737)
<b>Balance at 31st December 2005</b>	<b>236,406</b>	<b>596,020</b>	<b>2,508</b>	<b>95,779</b>	<b>14,006</b>	<b>12,262</b>	<b>5,119</b>	<b>17,037</b>	<b>362,036</b>	<b>72,287</b>	<b>1,413,460</b>
Retained by:											
Company and subsidiaries	236,406	596,020	2,508	48,339	14,006	12,262	5,119	14,120	58,256	72,287	1,059,323
Associated companies	-	-	-	47,245	-	-	-	1,463	132,650	-	181,358
Jointly controlled entities	-	-	-	195	-	-	-	1,454	171,130	-	172,779
<b>Balance at 31st December 2005</b>	<b>236,406</b>	<b>596,020</b>	<b>2,508</b>	<b>95,779</b>	<b>14,006</b>	<b>12,262</b>	<b>5,119</b>	<b>17,037</b>	<b>362,036</b>	<b>72,287</b>	<b>1,413,460</b>

The notes on pages 27 to 86 are an integral part of these consolidated financial statements.