

► Consolidated Balance Sheet  
31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	13	1,683,104	1,382,267
Investment properties	14	654,354	427,110
Prepaid land premiums	15	237,937	235,761
Properties under development	16	1,219,666	809,680
Goodwill	17	702,654	676,466
Other intangible asset	18	1,650	1,650
Interests in associates	20	1,981,043	1,725,853
Available-for-sale investments	21	9,921	11,689
Deferred tax assets	36	30,213	21,119
Net investments in finance leases	22	23,512	37,888
Loans and receivables	23	315,119	98,380
<b>Total non-current assets</b>		<b>6,859,173</b>	<b>5,427,863</b>
<b>CURRENT ASSETS</b>			
Inventories	24	2,786,488	2,213,970
Properties held for sale	25	840,215	1,217,145
Trade receivables	26	855,759	609,477
Bills receivable with full recourse	27	26,545	183,857
Net investments in finance leases	22	15,649	82,864
Loans and receivables	23	132,394	336,383
Prepaid land premiums	15	6,569	5,127
Prepayments, deposits and sundry receivables	28	1,053,935	951,781
Equity investments at fair value through profit or loss	29	28,207	126,370
Pledged time deposits	30	28,897	23,883
Cash and cash equivalents	30	1,383,276	1,300,385
<b>Total current assets</b>		<b>7,157,934</b>	<b>7,051,242</b>
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	31	1,892,576	1,483,722
Sundry payables and accruals	32	1,865,182	1,767,613
Derivative financial instruments	33	1,603	16,047
Interest-bearing bank borrowings and other non interest-bearing borrowing	34	2,229,835	1,933,752
Bills discounted with full recourse	27	26,545	183,857
Tax payable		248,374	224,639
Provisions	35	46,458	45,411
<b>Total current liabilities</b>		<b>6,310,573</b>	<b>5,655,041</b>
<b>NET CURRENT ASSETS</b>		<b>847,361</b>	<b>1,396,201</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>7,706,534</b>	<b>6,824,064</b>

► Consolidated Balance Sheet (continued)  
31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>7,706,534</b>	6,824,064
<b>NON-CURRENT LIABILITIES</b>			
Derivative financial instruments	33	41,575	15,177
Interest-bearing bank borrowings	34	1,371,073	963,268
Deferred tax liabilities	36	209,262	196,657
Total non-current liabilities		1,621,910	1,175,102
Net assets		6,084,624	5,648,962
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the parent</b>			
Issued capital	37	1,060,588	1,060,520
Reserves	39(a)	4,679,022	4,240,256
Proposed final dividend	11	31,818	31,816
		5,771,428	5,332,592
<b>Minority interests</b>		<b>313,196</b>	316,370
Total equity		6,084,624	5,648,962

**Gan Khian Seng**  
Director

**Lim Mooi Ying, Marianne**  
Director