

CONSOLIDATED INCOME STATEMENT

Year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
CONTINUING OPERATIONS			
REVENUE	5	1,468,521	1,015,001
Cost of sales/services provided		<u>(1,363,055)</u>	<u>(927,465)</u>
Gross profit		105,466	87,536
Other income and gain	5	7,589	6,662
Selling and distribution costs		(11,707)	(15,324)
Administrative expenses		(74,567)	(62,965)
Other operating income, net		6,711	4,903
Surplus arising from revaluation of land and buildings	15	4,477	5,261
Changes in fair value of investment properties	16	3,880	–
Fair value adjustment on properties held for resale	21	–	2,914
Loss on disposal of an associate		(6,180)	–
Finance costs	6	(12,981)	(10,754)
Share of losses of associates		<u>(1,619)</u>	<u>(9,140)</u>
PROFIT BEFORE TAX	7	21,069	9,093
Tax	10	<u>(4,038)</u>	<u>(3,681)</u>
PROFIT FOR THE YEAR FROM CONTINUING OPERATIONS		17,031	5,412
DISCONTINUED OPERATION			
Loss for the year from a discontinued operation	12	<u>–</u>	<u>(1,960)</u>
PROFIT FOR THE YEAR		<u>17,031</u>	<u>3,452</u>
Attributable to:			
Equity holders of the parent	11	16,997	3,411
Minority interests		<u>34</u>	<u>41</u>
		17,031	3,452
DIVIDEND – proposed final	13	<u>3,966</u>	<u>–</u>
EARNINGS PER SHARE ATTRIBUTABLE TO ORDINARY EQUITY HOLDERS OF THE PARENT			
Basic			
– For profit for the year		<u>8.18 cents</u>	2.07 cents (restated)
– For profit from continuing operations		<u>8.18 cents</u>	3.26 cents (restated)
Diluted		<u>N/A</u>	<u>N/A</u>