## **CONSOLIDATED BALANCE SHEET**

31 December 2006

Investment properties1619,8301Interests in associates181,4291Goodwill198,9221Deferred tax assets336790Other assets20282Retention monies receivable over one year2317,548Total non-current assets75,6786CURRENT ASSETS2266,8139Inventories2266,8139Gross amount due from contract customers2341,508Trade and bills receivable2313,818Amounts due from related companies258,381Prepayments, deposits and other receivables31,223Equity investments at fair value through profit or loss2612,030Tax recoverable2726,8007Total current assets27178,8657Total current assets27178,8657Total current assets2376,0677Trade and bills payables28115,1956Trade and bills payables28115,1956Trade and bills payables28115,1956Trate erceipt loans29209,40015Retention monies payable24,1264Amounts due to related companies25531Other payables and accruals32119,6552	3,852 3,049 9,139 
Property, plant and equipment       15       26,988       2         Investment properties       16       19,830       1         Interests in associates       18       1,429       1         Goodwill       19       8,922       1         Deferred tax assets       33       679       1         Other assets       20       282       1         Retention monies receivable over one year       23       17,548       1         Total non-current assets       75,678       6       6         CURENT ASSETS       1       1       1       1         Inventories       22       66,813       9       9         Gross amount due from contract customers       23       13,818       1         Amounts due from related companies       25       8,381       1         Prepayments, deposits and other receivables       31,223       1       2         Equity investments at fair value through profit or loss       26       12,030       1       3         Tax recoverable       3,223       1       1       1       1       3         Current assets       27       26,800       2       2       6       1       3       1	3,049 9,139 - 809 282 3,672 0,803 1,071 5,458
Investment properties         16         19,830         1           Interests in associates         18         1,429         1           Goodwill         19         8,922         1           Deferred tax assets         33         679         0           Other assets         20         282         2           Retention monies receivable over one year         23         17,548         -           Total non-current assets         75,678         6         -           CURRENT ASSETS         -         -         -         -           Inventories         22         66,813         9         -         -           Gross amount due from contract customers         23         13,818         -         -         -           Amounts due from related companies         25         8,381         -	3,049 9,139 - 809 282 3,672 0,803 1,071 5,458
Interests in associates181,4291Goodwill198,9221Deferred tax assets33679Other assets20282Retention monies receivable over one year2317,548Total non-current assets75,6786CURRENT ASSETS2341,508Inventories2341,508Gross amount due from contract customers2341,508Trade and bills receivables24388,52318Retention monies receivable2313,818Prepayments, deposits and other receivables31,22312Equity investments at fair value through profit or loss2612,030Tax recoverable3,22376,6607Cash and cash equivalents27778,8657Total current assets771,1843737CURRENT LIABILITIES28115,1956Trade and bills payables28115,1956Trade and bills payables29209,40015Retention monies payable255310Other payables and acruals32119,6552	9,139 809 282 3,672 0,803 1,071 5,458
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Deferred tax assets33679Other assets20282Retention monies receivable over one year2317,548Total non-current assets75,6786CURRENT ASSETS2266,8139Inventories2341,5087Gross amount due from contract customers2341,5087Trade and bills receivables24388,52318Retention monies receivable2313,8187Amounts due from related companies258,3817Prepayments, deposits and other receivables31,2237Equity investments at fair value through profit or loss2612,030Tax recoverable2726,8007Total current assets2726,8007Total current assets27178,8657Total current assets2376,0677Trade and bills payables28115,1956Trade and bills payables28115,1956Trade and bills payables29209,40015Retention monies payable24,12677Amounts due to related companies255310Other payables and accruals32119,6552	282 3,672 0,803 1,071 5,458
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Inventories2266,8139Gross amount due from contract customers2341,508Trade and bills receivables24388,52318Retention monies receivable2313,818Amounts due from related companies258,381Prepayments, deposits and other receivables31,223Equity investments at fair value through profit or loss2612,030Tax recoverable3,223Pledged time deposits2726,800Cash and cash equivalents27178,865Total current assets771,18437CURRENT LIABILITIES28115,195Gross amount due to contract customers2376,067Trade and bills payables28115,195Retention monies payable2424Amounts due to related companies25531Other payables and accruals32119,655Current state25531	5,458
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Tax recoverable3,223Pledged time deposits2726,800Cash and cash equivalents27178,8657Total current assets771,18437CURRENT LIABILITIESGross amount due to contract customers2376,067Trade and bills payables28115,1956Trust receipt loans29209,40015Retention monies payable24,12624,126Amounts due to related companies25531Other payables and accruals32119,6552	9,330
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Retention monies payable24,126Amounts due to related companies25531Other payables and accruals32119,6552	2,768
Amounts due to related companies25531Other payables and accruals32119,6552	5,903
Other payables and accruals 32 119,655 2	-
	203
Tax payable 1/19	8,854
	920
Interest-bearing bank loans and overdrafts 30 39,208 2	9,162
Total current liabilities   585,600   27	9,222
<b>NET CURRENT ASSETS 185,584</b> 9	8,548
TOTAL ASSETS LESS CURRENT LIABILITIES261,26215	9,351
NON-CURRENT LIABILITIES	
Interest-bearing bank loans 30 <b>8,000</b>	-
Loan from a minority shareholder of a subsidiary39(c)6,900	-
	1,119
Deferred tax liabilities 33 2,572	764
Total non-current liabilities 18,500	1,883
Net assets 15	

## CONSOLIDATED BALANCE SHEET (continued)

31 December 2006

		2006	2005
	Notes	HK\$'000	HK\$'000
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	34	39,660	39,660
Reserves	36(a)	188,332	117,808
Proposed final dividend	13	3,966	
		231,958	157,468
Minority interests	_	10,804	
Total equity		242,762	157,468

On behalf of the Board	On behalf of the Board
James Sai-Wing Wong	Sek-Kee Yu
Director	Director