

CONSOLIDATED BALANCE SHEET

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	15	26,988	23,852
Investment properties	16	19,830	13,049
Interests in associates	18	1,429	19,139
Goodwill	19	8,922	–
Deferred tax assets	33	679	809
Other assets	20	282	282
Retention monies receivable over one year	23	17,548	3,672
Total non-current assets		<u>75,678</u>	<u>60,803</u>
CURRENT ASSETS			
Inventories	22	66,813	91,071
Gross amount due from contract customers	23	41,508	5,458
Trade and bills receivables	24	388,523	186,990
Retention monies receivable	23	13,818	1,781
Amounts due from related companies	25	8,381	2,724
Prepayments, deposits and other receivables		31,223	7,974
Equity investments at fair value through profit or loss	26	12,030	9,330
Tax recoverable		3,223	2,340
Pledged time deposits	27	26,800	–
Cash and cash equivalents	27	178,865	70,102
Total current assets		<u>771,184</u>	<u>377,770</u>
CURRENT LIABILITIES			
Gross amount due to contract customers	23	76,067	1,412
Trade and bills payables	28	115,195	62,768
Trust receipt loans	29	209,400	155,903
Retention monies payable		24,126	–
Amounts due to related companies	25	531	203
Other payables and accruals	32	119,655	28,854
Tax payable		1,418	920
Interest-bearing bank loans and overdrafts	30	39,208	29,162
Total current liabilities		<u>585,600</u>	<u>279,222</u>
NET CURRENT ASSETS		<u>185,584</u>	<u>98,548</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>261,262</u>	<u>159,351</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	30	8,000	–
Loan from a minority shareholder of a subsidiary	39(c)	6,900	–
Provision	31	1,028	1,119
Deferred tax liabilities	33	2,572	764
Total non-current liabilities		<u>18,500</u>	<u>1,883</u>
Net assets		<u>242,762</u>	<u>157,468</u>

CONSOLIDATED BALANCE SHEET (continued)

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
EQUITY			
Equity attributable to equity holders of the parent			
Issued capital	34	39,660	39,660
Reserves	36(a)	188,332	117,808
Proposed final dividend	13	3,966	–
		<u>231,958</u>	<u>157,468</u>
Minority interests		<u>10,804</u>	<u>–</u>
Total equity		<u>242,762</u>	<u>157,468</u>

On behalf of the Board
James Sai-Wing Wong
Director

On behalf of the Board
Sek-Kee Yu
Director