

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 December 2006

Attributable to equity holders of the parent											
Notes	Share		Capital reserve	Contributed surplus	Asset revaluation reserve	Exchange fluctuation reserve	Retained		Total	Minority interests	Total equity
	Issued capital	premium account					profits/ losses	Proposed final dividend			
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1 January 2005	39,660	568,986	236,500	-	1,827	29	(694,641)	-	152,361	1,912	154,273
Exchange realignment	-	-	-	-	-	(103)	-	-	(103)	(5)	(108)
Revaluation surplus on land and buildings	15	-	-	-	1,873	-	-	-	1,873	-	1,873
Total income and expense for the year recognised directly in equity	-	-	-	-	1,873	(103)	-	-	1,770	(5)	1,765
Profit for the year	-	-	-	-	-	-	3,411	-	3,411	41	3,452
Total income and expenses for the year	-	-	-	-	1,873	(103)	3,411	-	5,181	36	5,217
Arising from Capital Reorganisation	34	(568,986)	(236,500)	97,151	-	-	708,335	-	-	-	-
Disposal of subsidiaries	37	-	-	-	(3,700)	(74)	3,700	-	(74)	(876)	(950)
Dividend paid to a minority shareholder	-	-	-	-	-	-	-	-	-	(888)	(888)
Loan repayment to a minority shareholder	-	-	-	-	-	-	-	-	-	(184)	(184)
At 31 December 2005 and 1 January 2006	39,660	-	-	97,151	-	(148)	20,805	-	157,468	-	157,468
Exchange realignment	-	-	-	-	-	156	-	-	156	-	156
Revaluation surplus on land and buildings	15	-	-	-	636	-	-	-	636	-	636
Deferred tax on revaluation surplus on land and buildings	33	-	-	-	(99)	-	-	-	(99)	-	(99)
Total income and expense for the year recognised directly in equity	-	-	-	-	537	156	-	-	693	-	693
Profit for the year	-	-	-	-	-	-	16,997	-	16,997	34	17,031
Proposed 2006 final dividend	13	-	-	-	-	-	(3,966)	3,966	-	-	-
Total income and expenses for the year	-	-	-	-	537	156	13,031	3,966	17,690	34	17,724
Arising from Capital Reduction	34	(23,795)	-	23,795	-	-	-	-	-	-	-
Arising from Open Offer	34	23,795	35,694	-	-	-	-	-	59,489	-	59,489
Share issue expenses in relation to Open Offer	34	-	(2,689)	-	-	-	-	-	(2,689)	-	(2,689)
Acquisition of subsidiaries	38	-	-	-	-	-	-	-	-	10,770	10,770
At 31 December 2006	39,660	33,005*	-	120,946*	537*	8*	33,836*	3,966	231,958	10,804	242,762

* These reserve accounts comprise the consolidated reserves of HK\$188,332,000 (2005: HK\$117,808,000) in the consolidated balance sheet.