

# CONSOLIDATED BALANCE SHEET

31st December, 2006

	Notes	2006 US\$'000	2005 US\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	19	447,733	452,157
Investment properties	20	4,129	3,185
Land lease prepayments	21	48,731	38,282
Non-current livestock	22	12,009	9,864
Interests in jointly-controlled entities	24	83,047	51,432
Interests in associates	25	26,801	28,048
Available-for-sale investments	26	1,480	1,480
Goodwill	27	2,515	2,703
Deferred tax assets	28	2,011	2,404
Total non-current assets		<u>628,456</u>	<u>589,555</u>
<b>CURRENT ASSETS</b>			
Current livestock	29	17,755	17,505
Inventories	30	177,033	163,860
Accounts receivable, other receivables and deposits	31	59,279	60,147
Bills receivable		4,675	175
Tax recoverable		47	434
Due from minority shareholders		5,620	3,882
Due from related companies	32	13,610	10,968
Pledged deposits	33	10,199	12,890
Cash and cash equivalents	33	55,107	65,954
Total current assets		<u>343,325</u>	<u>335,815</u>
<b>CURRENT LIABILITIES</b>			
Accounts payable, other payables and accrued expenses	34	251,596	192,497
Bills payable		10,577	30,572
Tax payable		4,908	4,540
Provisions for staff bonuses and welfare benefits		7,739	8,893
Due to related companies	32	22,182	10,738
Due to minority shareholders		10,203	1,483
Interest-bearing bank and other loans	35	435,450	388,989
Total current liabilities		<u>742,655</u>	<u>637,712</u>
NET CURRENT LIABILITIES		<u>(399,330)</u>	<u>(301,897)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		229,126	287,658
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank and other loans	35	<u>(127,616)</u>	<u>(136,429)</u>
Net assets		<u>101,510</u>	<u>151,229</u>

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<b>EQUITY</b>			
<b>Equity attributable to equity holders of the parent</b>			
Issued capital	36	28,898	28,898
Share premium account		73,897	73,897
Reserves	37(a)	(48,843)	(6,672)
		<u>53,952</u>	<u>96,123</u>
<b>Minority interests</b>		<u>47,558</u>	<u>55,106</u>
<b>Total equity</b>		<u><u>101,510</u></u>	<u><u>151,229</u></u>

**Damrongdej Chalongphuntarat**  
Director

**Robert Ping-Hsien Ho**  
Director