

BALANCE

SHEET

31st December, 2006

	Notes	2006 US\$'000	2005 US\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	19	602	295
Interests in subsidiaries	23	182,132	221,557
Interests in associates	25	–	–
Total non-current assets		<u>182,734</u>	<u>221,852</u>
CURRENT ASSETS			
Other receivables and deposits		342	355
Cash and cash equivalents	33	961	990
Total current assets		<u>1,303</u>	<u>1,345</u>
CURRENT LIABILITIES			
Other payables and accrued expenses		3,037	2,906
Interest-bearing bank and other loans	35	12,975	11,750
Total current liabilities		<u>16,012</u>	<u>14,656</u>
NET CURRENT LIABILITIES		<u>(14,709)</u>	<u>(13,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		168,025	208,541
NON-CURRENT LIABILITIES			
Interest-bearing bank and other loans	35	(109,650)	(122,625)
Net assets		<u>58,375</u>	<u>85,916</u>
EQUITY			
Issued capital	36	28,898	28,898
Share premium account	37(b)	73,897	73,897
Share option reserve	37(b)	8,470	8,470
Accumulated losses	37(b), 38	(52,890)	(25,349)
Total equity		<u>58,375</u>	<u>85,916</u>

Damrongdej Chalongphuntarat
Director

Robert Ping-Hsien Ho
Director