

Balance Sheet

At 31 December 2006 (in HK Dollars)

	Notes	2006 \$'000	2005 \$'000
ASSETS			
Non-current assets			
Property, plant and equipment	17	14	35
Investments in subsidiaries	22	234,185	180,196
		234,199	180,231
Current assets			
Prepayments, deposits and other receivables		216	217
Investment deposits	27	–	58,720
Cash and bank balances	28	12	441
		228	59,378
Total assets		234,427	239,609
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	30	33,139	33,139
Reserves		196,225	194,242
Total equity		229,364	227,381

	Notes	2006 \$'000	2005 \$'000
LIABILITIES			
Current liabilities			
Other payables and accrued expenses		4,537	2,470
Amount due to ultimate holding company	34	–	9,132
Amount due to a director	35	–	100
Tax payable		526	526
		<u>5,063</u>	<u>12,228</u>
Total liabilities		<u>5,063</u>	<u>12,228</u>
Total equity and liabilities		<u>234,427</u>	<u>239,609</u>
Net current (liabilities) / assets		<u>(4,835)</u>	<u>47,150</u>
Total assets less current liabilities		<u>229,364</u>	<u>227,381</u>
Net assets		<u>229,364</u>	<u>227,381</u>

Approved by the board of directors on 20 April 2007 and signed on its behalf by:

Chiu Yeung
Executive Director

Jin Jiu Xin
Executive Director