

for the year ended 31st December, 2006

截至二零零六年十二月三十一日止年度

		2006 二零零六年 HK\$'000 千港元	2005 二零零五年 HK\$'000 千港元
Operating activities	經營業務		
Profit for the year	本年度溢利	1,309,149	1,036,442
Adjustments for :	調整項目 :		
Finance costs	融資成本	278,612	96,778
Net loss on deemed disposal of partial interests in listed associates	視作為出售上市聯營公司部份權益之虧損淨額	80,932	-
Taxation	稅項	63,623	79,306
Impairment loss recognised in respect of available-for-sale financial assets	就可供出售金融資產已確認之減值虧損	58,203	14,411
Bad and doubtful debts	呆壞賬	52,780	12,042
Depreciation of property, plant and equipment	物業、廠房及設備折舊	29,917	24,479
Recognition (reversal) of impairment loss of properties held for sale	確認(撥回)待出售物業之減值虧損	5,900	(47,452)
Impairment loss recognised in respect of other financial assets	其他金融資產已確認之減值虧損	5,234	-
Amortisation of prepaid land lease payments	預繳地價攤銷	4,378	4,401
Amortisation of intangible assets	無形資產攤銷	4,225	3,662
Impairment loss recognised in respect of intangible assets	無形資產已確認之減值虧損	1,523	980
Impairment loss recognised in respect of hotel property	酒店物業已確認之減值虧損	1,072	-
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	604	671
Loss (profit) on disposal of an investment property	出售投資物業之虧損(溢利)	146	(2,061)
Impairment loss recognised in respect of goodwill of associates	聯營公司商譽已確認之減值虧損	-	13,323
Impairment loss recognised in respect of an associate	一間聯營公司已確認之減值虧損	-	4,981
Impairment loss recognised in respect of goodwill of a subsidiary	一間附屬公司商譽已確認之減值虧損	-	267
Profit on deemed disposal of partial interests in subsidiaries	視作為出售附屬公司部份權益之溢利	(307,326)	-
Increase in fair value of investment properties	投資物業公平價值增加	(261,264)	(522,250)
Share of results of jointly controlled entities	應佔共同控制企業業績	(159,987)	(105,298)
Profit on disposal of available-for-sale financial assets	出售可供出售金融資產之溢利	(149,045)	(56,748)
Net unrealised profit on financial assets at fair value through profit or loss	透過損益賬按公平價值處理之金融資產之未變現溢利淨額	(61,109)	(590)
Discount on acquisition of associates	收購聯營公司之折讓	(21,634)	-

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Share of results of associates	應佔聯營公司業績	(8,982)	(150,388)
Profit on disposal of a subsidiary	出售一間附屬公司之溢利	(8,640)	-
Reversal of impairment loss of properties held for development	撥回待發展物業之減值	-	(34,700)
Profit on disposal/deemed disposal of a jointly controlled entity	出售/視作出售一間共同控制企業之溢利	-	(1,219)
Reversal of impairment loss of property, plant and equipment	撥回物業、廠房及設備減值虧損	-	(604)
Reversal of impairment loss of intangible assets	撥回無形資產減值虧損	-	(320)
Excess of carrying value over consideration arising from acquisition of subsidiaries	因收購附屬公司產生賬面值高於代價之差額	-	(199)
Operating cash flow before movements in working capital	未計營運資金變動之經營業務現金流量	918,311	369,914
Increase in loans and advances to consumer finance customers	私人財務客戶貸款及墊款增加	(194,721)	-
Increase in loans and receivables	貸款及應收賬款增加	(27,317)	-
(Increase) decrease in properties held for sale and other inventories	待出售物業及其他存貨(增加)減少	(683)	7
Increase in financial assets at fair value through profit or loss	透過損益賬按公平價值處理之金融資產增加	(112,736)	(127,651)
Increase in accounts receivable, deposits and prepayments	應收賬款、按金及預付款項增加	(944,067)	(277,130)
Increase (decrease) in accounts payable and accrued charges	應付賬款及應計費用增加(減少)	265,529	(82,591)
(Decrease) increase in financial liabilities at fair value through profit or loss	透過損益賬按公平價值處理之金融負債(減少)增加	(15,784)	17,756
Increase in amount due to ultimate holding company	欠最終控股公司款項增加	2,736	2,089
Increase (decrease) in provisions and other liabilities	撥備及其他負債增加(減少)	39,374	(9,606)
Cash used in operations	經營所用之現金	(69,358)	(107,212)
Interest paid	已付利息	(207,280)	(85,689)
Hong Kong Profits Tax paid	已付香港利得稅	(119,279)	(39,752)
Tax outside Hong Kong paid	已付香港以外稅項	-	(341)
Hong Kong Profits Tax refunded	已返還香港利得稅	23	-
Net cash used in operating activities	經營業務所用之現金淨額	(395,894)	(232,994)

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	Notes 附註		
Investing activities	投資業務		
Proceeds on disposal of available-for-sale financial assets	出售可供出售金融資產所得款項	203,103	113,923
Disposal of a subsidiary (net of cash disposal)	出售一間附屬公司(扣除出售現金)	51 14,908	-
Proceeds on disposal of an investment property	出售投資物業所得款項	13,854	14,661
Amounts repaid by associates	聯營公司還款	11,524	13,063
Dividends received from associates	來自聯營公司之股息	9,770	8,162
Amounts repaid by jointly controlled entities	共同控制企業還款	4,938	2,751
Decrease in available-for-sale financial assets	可供出售金融資產減少	4,209	5,620
Proceeds on disposal of property, plant and equipment	出售物業、廠房及設備所得款項	352	142
Proceeds on disposal of intangible assets	出售無形資產所得款項	190	-
Acquisition of additional interests in subsidiaries	收購附屬額外權益	(298,013)	-
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	收購附屬公司(扣除已購入之現金及現金等價物)	50 (280,495)	(62,416)
Acquisition of additional interests in associates	收購聯營公司額外權益	(97,544)	(5,592)
Net payment of statutory deposits	法定按金支付淨額	(45,856)	(4,472)
Purchase of available-for-sale financial assets	購入可供出售金融資產	(34,576)	(705)
Purchase of property, plant and equipment	購入物業、廠房及設備	(31,590)	(19,472)
Additions to intangible assets	添置無形資產	(10,528)	(5,962)
Amount advanced to an associate	墊款予一間聯營公司	(4,997)	(6)
Amount advanced to a jointly controlled entity	墊款予一間共同控制企業	(4,964)	(2,870)
Additions to investment properties	添置投資物業	(245)	(2,605)
(Increase) decrease in pledged bank deposit	銀行抵押存款(增加)減少	(28)	248
Net cash (used in) generated from investing activities	投資業務(所用)產生之現金淨額	(545,988)	54,470

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Financing activities	融資業務		
Net proceeds received from issue of shares of the Company	發行本公司股份所得款項淨額	1,476	-
Net proceeds received from issue of shares by a subsidiary	一間附屬公司發行股份所得款項淨額	1,715,033	-
New bank loans raised	籌集所得新造銀行貸款	593,349	359,000
Net proceeds received from issue of convertible bonds	發行可換股債券所得款項淨額	533,161	-
Amount advanced by a jointly controlled entity	一間共同控制企業墊款	118,000	-
Amounts advanced by associates	聯營公司墊款	100	426
Repayment of bank loans	償還銀行貸款	(510,520)	(207,883)
Repayment of amounts due to a fellow subsidiary	償還欠一間同系附屬公司款項	(200,000)	-
Payment to minority interests	予少數股東權益之付款	(172,351)	(48)
Dividends paid by subsidiaries to minority interests	附屬公司向少數股東權益派付之股息	(61,322)	(28,228)
Dividend paid	已付股息	(53,715)	(26,858)
Amounts repaid to associates	償還聯營公司款項	(160)	-
Repurchase of loan notes	購回貸款票據	-	(60,000)
Net cash from financing activities	融資業務產生之現金淨額	1,963,051	36,409
Net increase (decrease) in cash and cash equivalents	現金及現金等價物增加(減少)淨額	1,021,169	(142,115)
Effect of foreign exchange rate changes	匯率變動之影響	1,314	(78)
Cash and cash equivalents at the beginning of the year	於年初之現金及現金等價物	398,156	540,349
Cash and cash equivalents at the end of the year	於年末之現金及現金等價物	1,420,639	398,156
Analysis of the cash and cash equivalents	現金及現金等價物結存之分析		
Cash and cash equivalents	現金及現金等價物	1,455,569	481,196
Bank overdrafts	銀行透支	(34,930)	(83,040)
		1,420,639	398,156