



# Consolidated Cash Flow Statement

For the year ended 31st December 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	29	67,130	35,335
Hong Kong profits tax paid		(6,761)	(5,321)
PRC enterprise income tax paid		(1,860)	(149)
Net cash from operating activities		58,509	29,865
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(15,190)	(15,532)
Purchase of leasehold land and land use rights		(28,681)	–
Proceeds from disposal of property, plant and equipment		330	1,981
Purchase of additional interest in a subsidiary		–	(567)
Investments in jointly controlled entities		(3,964)	(15,281)
Loans advanced to jointly controlled entities		(12,000)	–
Repayments of loans from jointly controlled entities		1,530	44,379
Dividends received from jointly controlled entities		49,750	41,250
Interest received		9,215	5,669
Net cash from investing activities		990	61,899
<b>Cash flows from financing activities</b>			
Dividends paid		(37,500)	(22,500)
Repayment of bank loan		–	(14,151)
Interest paid		–	(444)
Net cash used in financing activities		(37,500)	(37,095)
<b>Net increase in cash and bank balances</b>		<b>21,999</b>	<b>54,669</b>
<b>Cash and bank balances at the beginning of the year</b>		<b>320,891</b>	<b>261,515</b>
<b>Effect of exchange rate changes</b>		<b>6,101</b>	<b>4,707</b>
<b>Cash and bank balances at the end of the year</b>	14	<b>348,991</b>	<b>320,891</b>