

Balance Sheet

31 December 2006

	Notes	HK\$'000
CURRENT ASSETS		
Deferred initial public offering expenses	5	36,523
CURRENT LIABILITIES		
Other payables and accruals		32,688
Due to a fellow subsidiary	8	6,925
Due to the immediate holding company	8	33
Total current liabilities		39,646
Net liabilities		(3,123)
DEFICIENCY IN ASSETS		
Issued capital	6	—
Accumulated loss		(3,123)
Deficiency in assets		(3,123)

Yu Xubo

Director

Lu Jun

Director