

Published Five Year Financial Summary

A summary of the results and of the assets, liabilities and minority interests of the Group for the last five financial years, as extracted from the published audited financial statements and restated as appropriate, is set out below.

RESULTS

	Year ended 31st December,				
	2006 HK\$'million	2005 HK\$'million (Restated)	2004 HK\$'million	2003 HK\$'million	2002 HK\$'million
Revenue	187.3	106.8	698.3	877.4	1,369.9
Operating profit/(loss)	163.6	154.0	(83.8)	15.8	3,240.6
Finance costs	(10.3)	(11.3)	(52.6)	(174.4)	(508.4)
Share of profits and losses of:					
Jointly controlled entity	–	–	60.1	206.6	–
Associates	155.4	376.8	84.1	(2.9)	(14.9)
Profit before tax	308.7	519.5	7.8	45.1	2,717.3
Tax	(8.6)	(2.1)	9.9	65.6	3.9
Profit for the year before allocation between equity holders of the parent and minority interests	300.1	517.4	17.7	110.7	2,721.2
Attributable to:					
Equity holders of the parent	300.1	517.4	(31.3)	51.5	2,846.2
Minority interests	–	–	49.0	59.2	(125.0)
	300.1	517.4	17.7	110.7	2,721.2

ASSETS, LIABILITIES AND MINORITY INTERESTS

	31st December,				
	2006 HK\$'million	2005 HK\$'million (Restated)	2004 HK\$'million	2003 HK\$'million	2002 HK\$'million
Property, plant and equipment	4.0	4.4	1.5	6,046.2	6,417.8
Investment properties	350.3	0.3	0.9	1.7	1.7
Prepaid land lease payments	–	–	–	1,132.4	1,154.6
Goodwill	–	–	58.0	260.5	–
Negative goodwill	–	–	–	(4.1)	(5.0)
Properties under development	–	–	7.2	7.2	16.7
Property held for future development	26.7	26.7	26.7	26.7	26.7
Interest in a jointly controlled entity	–	–	–	1,298.6	1,062.9
Interests in associates	2,980.6	2,697.4	2,136.5	245.3	519.9
Available-for-sale equity investments/ Long term investments	34.7	130.8	203.5	114.1	95.3
Loans and other long term receivable	14.3	22.0	31.6	109.1	116.7
Deferred tax assets	–	–	–	3.9	–
Deferred expenditure	–	–	–	38.7	15.7
Current assets	547.4	641.8	382.6	533.6	1,029.3
Total assets	3,958.0	3,523.4	2,848.5	9,813.9	10,452.3
Current liabilities	(430.3)	(304.2)	(281.0)	(1,504.6)	(3,769.9)
Interest bearing bank and other borrowings	(248.1)	(148.2)	–	(3,546.7)	(2,034.5)
Convertible bonds	–	–	–	–	(50.0)
Convertible preference shares	–	–	–	(159.4)	(151.9)
Advances from minority shareholders of subsidiaries	–	–	(34.4)	(42.4)	(40.5)
Deferred tax liabilities	(8.7)	–	–	(48.5)	(95.0)
Other payable	–	–	–	(28.7)	–
Total liabilities	(687.1)	(452.4)	(315.4)	(5,330.3)	(6,141.8)
Minority interests	0.2	0.2	0.2	2,282.9	1,953.0