

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Balance at 1 January		221,148	238,892
Prior period adjustments arising from changes in accounting policies:			
Minority interests previously reported as liabilities		—	29,142
Effect of initial adoption of HKAS 31	27	—	7
At restated, before opening balance adjustments		221,148	268,041
Opening balance adjustments arising from changes in accounting policies:			
Effect of initial adoption of HKAS 39	27	—	686
At 1 January, after prior period and opening balance adjustments		221,148	268,727
Net income/(expenses) recognised directly in equity			
Fair value gains (net) - available-for-sale investment securities	27	4,219	4,946
Fair value gains - other properties	27	235	—
Investment revaluation reserve transferred to consolidated profit and loss account upon impairment	27	22,148	25,672
Investment revaluation reserve transferred to consolidated profit and loss account upon disposal	27	1,910	106
Release of investment revaluation reserve upon reclassification of an available-for-sale investment security to an associated company	27	2,816	—
Release of investment revaluation reserve upon maturity of a convertible note issued by an investee	27	5	—
Currency translation difference	27	2,109	653
		33,442	31,377
Net loss for the year			
Attributable to shareholders of the Company	27	(83,006)	(93,594)
Attributable to minority interests		(412)	356
		(83,418)	(93,238)
Total recognised income and expenses for the year		(49,976)	(61,861)

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	Note	2006 HK\$'000	2005 HK\$'000
Movement in shareholders' equity			
Issue of ordinary shares	26	66,491	5,755
Share issue expenses	27	(845)	(31)
Net movement in convertible notes			
- equity component	27	1,668	190
Fair value of share options credited to share option reserve	27	12,077	4,038
		<u>79,391</u>	<u>9,952</u>
Movement in minority interests			
Effect of initial adoption of HKAS 39		—	9,573
Incorporation of a jointly controlled entity's subsidiary		—	5,492
Reversal of equity participation interests		—	(8,321)
Capital contribution		936	—
Currency translation difference		1,414	461
Dividend paid		(355)	(2,875)
Disposal of subsidiaries		(3,204)	—
		<u>(1,209)</u>	<u>4,330</u>
Balance as at 31 December		<u>249,354</u>	<u>221,148</u>