Nan Hai Corporation Limited

CONSOLIDATED INCOME STATEMENT

	Notes	2006 HK\$'000	2005 HK\$'000
Revenue/Turnover	5(a)	2,099,237	154,843
Cost of sales and services provided	7	(1,269,539)	(26,885)
Gross profit		829,698	127,958
Other operating income	5(b)	7,187	10,102
Excess of the Group's interest in the fair value of net assets acquired over cost arising from business combination	33(a)	_	30,289
Gain on disposal and dissolution of subsidiaries	33(b)	-	14,086
Selling and marketing expenses		(204,338)	(21,124)
Administrative expenses		(203,801)	(68,361)
Other operating expenses		(71,605)	(25,057)
Impairment loss on goodwill		(289,800)	-
Finance costs	8	(41,822)	(17,087)
Share of results of associates	16	2,055	1,050
Profit before income tax	7	27,574	51,856
Income tax (expense)/credit	9	(62,276)	4,150
(Loss)/Profit for the year		(34,702)	56,006
Attributable to:			
Equity holders of the Company Minority interests	10	21,881 (56,583)	20,630 35,376
(Loss)/Profit for the year		(34,702)	56,006
		HK cents	HK cents
Earnings per share for profit attributable to			
the equity holders of the Company during the year – Basic	11	0.0321	0.0469
– Diluted		0.0320	N/A