



Biographical Details of Directors

A. EXECUTIVE DIRECTORS

Mr. DAI Zhikang, aged 42, who joined the Group in March 2002, is an executive director and chairman of the Company. He is also the founder and chairman of 上海證大投資集團 (Shanghai Zendai Investment Group) (“Zendai Group”), graduated from 中國人民大學 (Renmin University of China) with a bachelor’s degree in economics (finance). He is also a post-graduate of 中國人民銀行研究生部 (The People’s Bank of China Graduate Research Department). He founded Zendai Group in 1994, restructured the group and became the founder and chairman in 1998. Mr. Dai is a director of Giant Glory Assets Limited, which is interested in 2,733,990,000 shares of the Company, representing approximately 47.31% of the issued share capital of the Company.

Mr. FANG Bin, aged 33, who joined the Board in October, 2005, is an executive director and chief executive officer of the Company and is currently the director and president of 上海証大置業有限公司 (Shanghai Zendai Real Estate Company Limited) a subsidiary of the Company. Mr. Fang obtained a master degree of engineering in urban planning from 同濟大學 (Tong Ji University), the PRC, in 1997. Mr. Fang has over five years of experience in the real estate business in the PRC.

Mr. ZHANG Wei, aged 35, who joined the Board in May, 2003, is an executive Director. Mr. Zhang graduated from 北京航空航天大學管理學院 (Management College of the Beijing Hang Tian University) specialising in international finance. Mr. Zhang also obtained a master degree in business administration specialising in strategic management from the Maastricht Commercial Management College (荷蘭馬斯特裏赫特工商管理學院). He has previously worked for 中國航空技術進出口上海公司 (China Aero Technology Import and Export Company of Shanghai) and is currently the director and general vice president of Shanghai Zendai Land, a subsidiary of the Company.

Mr. LU Puling, aged 52, who joined the Board in May, 2003, is an executive Director and is currently a director of Shanghai Zendai Land, 上海証大藝中房地產開發有限公司 (Shanghai Zendai Yizhong Property Development Company Limited) and 揚州證大商旅發展有限公司 (Yangzhou Zendai Commerce and Tourism Development Company Limited), all being subsidiaries of the Company. Mr. Lu is also the general manager of 上海証大商業旅遊投資發展有限公司 (Shanghai Zendai Travel & Commercial Investments Development Company Limited), a company which is beneficially owned as to (i) 50% by 上海証大投資發展有限公司 (Shanghai Zendai Investment Development Company Limited) which in turn is owned as to 65.67% by Mr. Dai Zhikang, an executive Director and the chairman of the Company; and (ii) 50% by 上海証大投資管理有限公司 (Shanghai Zendai Investment Management Company Limited) which in turn is owned as to 49.25% by Mr. Dai Zhikang. Mr. Lu obtained a master degree in engineering management from 上海大學 (Shanghai University), the PRC, in 1996 and has over 10 years of experience in the real estate business in the PRC.



Biographical Details of Directors *(Continued)*

Mr. WANG Xiangang, aged 34, who joined the Board in October 2005, is an executive Director and is currently the vice president of Shanghai Zendai Land. Mr. Wang obtained a bachelor's degree in construction management from 清華大學 (Tsinghua University), the PRC, in 1995 and, since then, has been working in the field of real estate development.

Mr. TANG Jian, aged 30, who joined the Board in May 2003 and is an executive Director and was appointed as authorised representative of the Company in June 2003. Mr. Tang obtained a bachelor's degree from 上海財經大學 (Shanghai University of Finance and Economics) specialising in finance and has previously worked for 上海銀行 (Bank of Shanghai). Mr. Tang is responsible for the business management and corporate governance of the Group and has more than 5 years experience in this respect. Mr. Tang is a director of Giant Glory Assets Limited, which is interested in 2,733,990,000 shares of the Company, representing approximately 47.31% of the issued share capital of the Company.

Mr. YE Wenbin, aged 37, who joined the Board in October, 2005, is an executive Director and is currently the vice president of Shanghai Zendai Land. Mr. Ye obtained a bachelor degree in landscaping from 華南農業大學 (South China Agricultural University), the PRC, in 1994 and a master degree in business administration from 上海交通大學 (Shanghai Jiao Tong University), the PRC, in 2003. Mr. Ye has over 5 years of experience in the real estate business in the PRC.

B. INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. LO Mun Lam, Raymond, aged 53, joined the Board in September 2002. He is the principal of an investment and corporate finance firm with offices in London and Hong Kong. Trained as a chartered accountant from London, Mr. Lo is licensed as a responsible officer by the Securities and Futures Commission of Hong Kong for providing type 6 (corporate finance) advisory. He has extensive expertise and experience in international corporate finance, mergers and acquisitions, cross-border direct investments and hedge funds investment, with emphases in lifestyle, real estate and hospitality sectors. He held directorate level or strategist positions with multinational financial and emerging companies internationally. He currently serves as (i) the non-executive chairman of the board of Luk Fook Holdings Limited, the shares of which are listed on the main board of the Stock Exchange; (ii) the executive chairman of Golife Concepts Holdings Limited, the shares of which are listed on the Growth Enterprise Market of the Stock Exchange; (iii) the vice chairman and non-executive director of Asian Capital Resources (Holdings) Limited, the shares of which are listed on the Growth Enterprise Market of the Stock Exchange. Mr. Lo graduated from University of Wisconsin-Madison and holds post-graduate degrees and professional designations in accountancy, law, finance, real estate and hospitality disciplines, and specialises in corporate finance initiatives.



Biographical Details of Directors *(Continued)*

Mr. LAI Chik Fan, aged 58, who joined the Board in May 2004, is the managing director of A R Evans Capital Partners Ltd, a company providing corporate and investment advisory services in Hong Kong. He has over 25 years of experience in the financial services sector. Mr. Lai was the chief executive officer of Koffman Financial Group Ltd and was the managing director of several international financial institutions including Smith Barney Shearson (Asia) Limited, Merrill Lynch (Asia Pacific) Limited and Paine Webber Hong Kong Limited. Mr. Lai is a graduate of Indiana State University in the United States of America.

Dr. TSE Hiu Tung, Sheldon, aged 42, who joined the Board in October 2005, is a partner at a law firm in Hong Kong practising corporate and commercial law and has over 10 years' experience in corporate finance, mergers and acquisitions, private equity transactions, joint ventures and regulatory matters, relating to business in the PRC. Dr. Tse was admitted to practise law in Hong Kong, England & Wales and the PRC. He graduated with a bachelor of laws degree from Zhongshan University in Guangzhou in 1986. Dr. Tse obtained a master of laws degree and a doctorate of philosophy in law from the University of London, the United Kingdom in 1989 and 1993 respectively. He is appointed to the arbitrators' panel of the Guangzhou Arbitration Commission and is also a member of the Hong Kong Securities Institute.

C. COMPANY SECRETARY

Mr. TSO Shiu Kei Vincent, aged 40, is a solicitor practising in Hong Kong and a partner of Kirkpatrick & Lockhart Preston Gates Ellis. He has extensive experience in corporate finance, corporate compliance and China practice in Hong Kong. Mr. Tso obtained a bachelor's degree in laws and a bachelor's degree in commerce from the University of Queensland, Australia. He was admitted as a solicitor in Australia in 1992 and then of the High Court of Hong Kong in 1994.