

## Consolidated Income Statement

For the year ended 31 December 2006

	<i>Notes</i>	<b>2006 HK\$'000</b>	2005 HK\$'000
Turnover	5	<b>1,401,553</b>	1,430,834
Cost of sales		<b>(1,011,932)</b>	(1,065,850)
Gross profit		<b>389,621</b>	364,984
Other income		<b>49,188</b>	5,742
Distribution costs		<b>(14,598)</b>	(12,785)
Administrative expenses		<b>(51,073)</b>	(42,506)
Other operating expenses		<b>(79,615)</b>	(22,461)
Profit from operations	7	<b>293,523</b>	292,974
Share of results of associates		<b>(43,302)</b>	23,218
Gain on disposal of an associate	20	<b>124,182</b>	–
Finance costs	9	<b>(29,913)</b>	(3,941)
Excess of the Group's interest in the net fair value of acquiree's identifiable assets, liabilities and contingent liabilities over cost	10	<b>80,240</b>	50,129
Profit before tax expenses		<b>424,730</b>	362,380
Tax expenses	12	<b>(155,867)</b>	(98,899)
Profit for the year		<b>268,863</b>	263,481
Attributable to:			
– Equity holders of the Company		<b>230,481</b>	201,884
– Minority interests		<b>38,382</b>	61,597
		<b>268,863</b>	263,481
Earnings per share	14		
Basic		<b>HK4.6 cents</b>	HK4.2 cents
Diluted		<b>HK4.2 cents</b>	HK4.1 cents