

Balance Sheet

As at 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Assets			
Non-current assets			
Property, plant and equipment	15	68	116
Investments in subsidiaries	19	100,001	100,001
Deposits for acquisition of investment properties	22	–	134,615
Total non-current assets		100,069	234,732
Current assets			
Trade and other receivables	26	244	4,135
Amounts due from subsidiaries	19	791,396	274,748
Cash and cash equivalents	39	97,354	28,168
Total current assets		888,994	307,051
Total assets		989,063	541,783
Liabilities			
Current liabilities			
Other payables	32	700	347
Amounts due to subsidiaries	19	200,869	134,616
Total current liabilities		201,569	134,963
Non-current liabilities			
Convertible notes	37	202,945	80,631
Deferred tax liabilities	38	3,110	–
Total non-current liabilities		206,055	80,631
Total liabilities		407,624	215,594
TOTAL NET ASSETS		581,439	326,189
Capital and reserves attributable to equity holders of the Company			
Share capital	41	115,575	98,225
Reserves	42	465,864	227,964
TOTAL EQUITY		581,439	326,189

On behalf of the Board

Tang Jian
Director

Dai Zhikang
Director