

# Consolidated Statement of Changes in Equity

As at 31 December 2006

	Share capital (Note 41) HK\$'000	Share premium (Note 42(a)) HK\$'000	Capital redemption reserve HK\$'000	Contributed surplus (Note 42(b)) HK\$'000	Special capital reserve (Note 42(c)) HK\$'000	Statutory surplus reserve HK\$'000	Convertible notes reserve (Note 42(d)) HK\$'000	Retained profits HK\$'000	Foreign exchange reserve HK\$'000	Other revaluation reserve (Note) HK\$'000	Equity attributable to equity holders of the Company HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1 January 2005	92,458	205,081	1,074	-	68,541	-	-	22,664	-	-	389,818	102,605	492,423
Translation differences on overseas operations	-	-	-	-	-	-	-	-	8,358	-	8,358	2,214	10,572
Profit for the year	-	-	-	-	-	-	-	201,884	-	-	201,884	61,597	263,481
Transfer of retained profits	-	-	-	-	-	19,849	-	(19,849)	-	-	-	-	-
Total recognised income and expense	-	-	-	-	-	19,849	-	182,035	8,358	-	210,242	63,811	274,053
Issue of shares	5,767	44,233	-	-	-	-	-	-	-	-	50,000	-	50,000
Equity component of convertible notes	-	-	-	-	-	-	1,034	-	-	-	1,034	-	1,034
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	6,151	6,151
Dividends paid to minority interests	-	-	-	-	-	-	-	-	-	-	-	(28,571)	(28,571)
At 31 December 2005	98,225	249,314	1,074	-	68,541	19,849	1,034	204,699	8,358	-	651,094	143,996	795,090
Translation differences on overseas operations	-	-	-	-	-	-	-	-	27,637	-	27,637	6,806	34,443
Profit for the year	-	-	-	-	-	-	-	230,481	-	-	230,481	38,382	268,863
Total recognised income and expenses	-	-	-	-	-	-	-	230,481	27,637	-	258,118	45,188	303,306
Reduction of share premium	-	(249,314)	-	157,315	-	-	-	91,999	-	-	-	-	-
Issue of shares	16,000	236,000	-	-	-	-	-	-	-	-	252,000	-	252,000
Transaction costs attributable to issue of new shares	-	(7,835)	-	-	-	-	-	-	-	-	(7,835)	-	(7,835)
Revaluation of properties for sales upon acquisition of additional interest in associates	-	-	-	-	-	-	-	-	-	214,931	214,931	23,591	238,522
Release of revaluation reserve on disposal of properties for sales	-	-	-	-	-	-	-	-	-	(33,540)	(33,540)	(3,642)	(37,182)
Issue of shares upon conversion of convertible notes	1,350	14,850	-	-	-	-	(209)	209	-	-	16,200	-	16,200
Equity component of convertible notes	-	-	-	-	-	-	17,769	-	-	-	17,769	-	17,769
Deferred tax liabilities	-	-	-	-	-	-	(3,110)	-	-	-	(3,110)	-	(3,110)
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	3,573	3,573
Contribution by a minority owner	-	-	-	-	-	-	-	-	-	-	-	19,609	19,609
At 31 December 2006	115,575	243,015	1,074	157,315	68,541	19,849	15,484	527,388	35,995	181,391	1,365,627	232,315	1,597,942

Note : Other revaluation reserve was arising from the revaluation of properties for sales upon acquisition of additional interest in associates as detailed in note 47(a). The reserve will be released to income statement on the sales of these properties.