

Consolidated Statement of Changes in Equity

Year ended 31 December 2006

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Asset revaluation reserve HK\$'000	Statutory reserve fund HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total equity HK\$'000
At 1 January 2006		231,884	1,820,070	80,718	4,094	130,662	2,436,361	34,783	4,738,572
Exchange realignment		—	—	—	—	97,425	—	—	97,425
Total income directly recognised in equity		—	—	—	—	97,425	—	—	97,425
Profit for the year		—	—	—	—	—	501,228	—	501,228
Final 2005 dividend paid		—	—	—	—	—	—	(34,783)	(34,783)
Share subscription and placement	28	1	129	—	—	—	—	—	130
Interim 2006 dividend	12	—	—	—	—	—	(23,188)	—	(23,188)
Proposed final 2006 dividend	12	—	—	—	—	—	(46,377)	46,377	—
Transfer from retained profits		—	—	—	72,401	—	(72,401)	—	—
At 31 December 2006		231,885	1,820,199*	80,718*	76,495*	228,087*	2,795,623*	46,377	5,279,384

* These reserves accounts comprise the consolidated reserves of the Group of HK\$5,001,122,000 on the consolidated balance sheet at 31 December 2006.

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Asset revaluation reserve HK\$'000	Statutory reserve fund HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total equity HK\$'000
At 1 January 2005		223,899	1,680,278	60,638	3,334	—	2,054,267	111,949	4,134,365	456,862	4,591,227
Surplus on revaluation, net of deferred tax charge of HK\$4,259,000		—	—	20,080	—	—	—	—	20,080	—	20,080
Exchange realignment		—	—	—	—	130,662	—	—	130,662	—	130,662
Total income recognised directly in equity		—	—	20,080	—	130,662	—	—	150,742	—	150,742
Profit for the year		—	—	—	—	—	466,484	—	466,484	73,855	540,339
Acquisition of a minority shareholder	30	—	—	—	—	—	—	—	—	(530,717)	(530,717)
Final 2004 dividend paid		—	—	—	—	—	(2,470)	(111,949)	(114,419)	—	(114,419)
Share subscription and placement		7,985	139,792	—	—	—	—	—	147,777	—	147,777
Interim 2005 dividend	12	—	—	—	—	—	(46,377)	—	(46,377)	—	(46,377)
Proposed final 2005 dividend	12	—	—	—	—	—	(34,783)	34,783	—	—	—
Transfer from retained profits		—	—	—	760	—	(760)	—	—	—	—
At 31 December 2005		231,884	1,820,070*	80,718*	4,094*	130,662*	2,436,361*	34,783	4,738,572	—	4,738,572

Certain subsidiaries which are established in the PRC are required to transfer 10% of their profits after tax calculated in accordance with the PRC accounting regulations to the statutory reserve fund until the reserve reaches 50% of their respective registered capital, upon which any further appropriation is at the directors' recommendation. Such reserve may be used to reduce any losses incurred by the subsidiaries or may be capitalised as paid-up capital of the subsidiaries.

* These reserves accounts comprise the consolidated reserves of the Group of HK\$4,471,905,000 on the consolidated balance sheet at 31 December 2005.