

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Net cash inflow from operating activities	35	112,640	126,784
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchases of items of property, plant and equipment		(3,392)	(2,998)
Purchases of investment properties		(781)	(68,405)
Purchases of available-for-sale investments		(60,684)	(11,202)
Purchases of equity-linked notes		(117,368)	—
Increase in time deposits with maturity over three months		(141,891)	(17,663)
Proceeds from disposal of items of property, plant and equipment		361	559
Proceeds from disposal of investment properties		326,846	38,769
Proceeds from disposal of available-for-sale investments		62,640	15,600
Acquisition of a subsidiary	36	(79,920)	—
Disposal of a subsidiary	37	4,787	—
Dividends received from listed investments		3,426	3,174
Interest received		32,559	7,248
Net cash inflow/(outflow) from investing activities		26,583	(34,918)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
New interest-bearing borrowings		141,248	642,156
Repayment of interest-bearing borrowings		(71,175)	(449,711)
Repayment to a director		(16,576)	(110,887)
Repayment to minority shareholders		(51,730)	(187)
Interest paid		(39,898)	(27,786)
Dividends paid		—	(13,586)
Net cash (outflow)/inflow from financing activities		(38,131)	39,999
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>			
Cash and cash equivalents at beginning of the year		192,776	83,468
Effect of foreign exchange rate changes, net		(17,656)	(22,557)
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>			
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances	26	128,032	38,016
Non-pledged time deposits with original maturity of less than three months when acquired	26	148,180	154,760
		276,212	192,776