

Consolidated Balance Sheets

(In US dollars, except share data)

	Notes	2006	December 31,	
			2005	2004
			(As Restated, see Note 31)	(As Restated, see Note 31)
ASSETS				
Current assets:				
Cash and cash equivalents		\$ 363,619,731	\$ 585,796,887	\$ 607,172,570
Short-term investments	6	57,950,603	13,795,859	20,364,184
Accounts receivable, net of allowances of \$4,048,845 in 2006, \$1,091,340 in 2005 and \$1,105,165 in 2004	5	252,184,975	241,333,914	169,188,287
Inventories	7	275,178,952	191,237,636	144,017,852
Prepaid expense and other current assets		20,766,945	9,810,591	12,842,994
Receivable for sale of manufacturing equipments		70,544,560	5,490,000	–
Assets held for sale	8	9,420,729	–	1,831,972
Total current assets		1,049,666,495	1,047,464,887	955,417,859
Land use rights, net	9	38,323,333	34,767,518	39,197,774
Plant and equipment, net	10	3,244,400,822	3,285,631,131	3,311,924,599
Acquired intangible assets, net	11	71,692,498	80,667,737	77,735,299
Deferred cost, net	24	94,183,034	117,728,792	–
Equity investment	12	13,619,643	17,820,890	–
Other long-term prepayments		4,119,433	2,552,407	–
Deferred tax assets	17	25,286,900	–	–
TOTAL ASSETS		\$ 4,541,292,158	\$ 4,586,633,362	\$ 4,384,275,531
LIABILITIES AND STOCKHOLDERS' EQUITY				
Current liabilities:				
Accounts payable	13	\$ 309,129,199	\$ 262,318,432	\$ 364,333,613
Accrued expenses and other current liabilities		97,121,231	92,916,030	76,399,187
Short-term borrowings	15	71,000,000	265,481,082	91,000,000
Current portion of promissory note	14	29,242,001	29,242,001	–
Current portion of long-term debt	15	170,796,968	246,080,580	191,986,372
Income tax payable		72,417	–	152,000
Total current liabilities		677,361,816	896,038,125	723,871,172

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	Notes	2006	December 31,	
			2005 (As Restated, see Note 31)	2004 (As Restated, see Note 31)
Long-term liabilities:				
Promissory note	14	77,601,657	103,254,436	–
Long-term debt	15	719,570,905	494,556,385	544,462,074
Long-term payables relating to license agreements	16	16,992,950	24,686,398	–
Other long term liabilities		3,333,333	–	–
Deferred tax liabilities	17	210,913	–	–
Total long-term liabilities		817,709,758	622,497,219	544,462,074
Total liabilities		1,495,071,574	1,518,535,344	1,268,333,246
Commitments				
Minority interest	21	38,800,666	38,781,863	–
Stockholders' equity:				
Ordinary shares, \$0.0004 par value, 50,000,000,000 authorised in 2006, 2005 and 2004, shares issued and outstanding 18,432,756,463 in 2006, 18,301,680,867 in 2005 and 18,232,179,139 in 2004, respectively	18	7,373,103	7,320,673	7,292,872
Warrants	19	32,387	32,387	32,387
Additional paid-in capital		3,288,733,078	3,291,407,448	3,289,724,885
Notes receivable from stockholders	19	–	–	(391,375)
Accumulated other comprehensive income		91,840	138,978	387,776
Deferred share-based compensation		–	(24,881,919)	(51,177,675)
Accumulated deficit		(288,810,490)	(244,701,412)	(129,926,585)
Total stockholders' equity		3,007,419,918	3,029,316,155	3,115,942,285
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		\$ 4,541,292,158	\$ 4,586,633,362	\$ 4,384,275,531
Net current assets		\$ 372,304,679	\$ 151,426,762	\$ 231,546,687
Total assets less current liabilities		\$ 3,863,930,342	\$ 3,690,595,237	\$ 3,660,404,359

The accompanying notes are an integral part of these consolidated financial statements.