

Consolidated Balance Sheet

At 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	14	40,468	19,640
Intangible assets	15	11,300	–
Prepaid lease payments	16	29,500	–
Investments in associates	17	–	–
Available-for-sale investments	18	675	675
Deferred taxation	25	1,440	1,844
		83,383	22,159
Current assets			
Inventories	19	64,200	49,495
Trade receivables	20	28,300	27,122
Deposits, prepayments and other receivables		26,994	14,067
Amounts due from fellow subsidiaries	32	3,673	7,210
Bank balances and cash	21	29,216	28,988
		152,383	126,882
Current liabilities			
Trade payables	22	23,767	17,154
Other payables and accrued charges		40,639	23,620
Amount due to immediate holding company	32	3,872	49,000
Amounts due to fellow subsidiaries	32	2,237	444
Amount due to an associate	32	599	602
Bank borrowings	23	17,323	1,750
Taxation		2,181	3,116
		90,618	95,686

Consolidated Balance Sheet

At 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Net current assets		61,765	31,196
Total assets less current liabilities		145,148	53,355
Non-current liabilities			
Bank borrowings	23	44,500	–
Amount due to immediate holding company	32	49,000	–
		93,500	–
Net assets		51,648	53,355
Capital and reserves			
Share capital	24	50,167	50,167
Convertible notes	26	66,220	66,220
Reserves		(65,539)	(63,832)
Equity attributable to equity holders of the Company		50,848	52,555
Minority interests		800	800
Total equity		51,648	53,355

The consolidated financial statements on pages 31 to 78 were approved and authorised for issue by the Board of Directors on 11 April 2007 and are signed on its behalf by:

Lam Foo Wah
DIRECTOR

Hui Yip Wing
DIRECTOR