

# CONSOLIDATED BALANCE SHEET

At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>Non-current Assets</b>			
Investment properties	14	<b>87,200</b>	78,679
Property, plant and equipment	15	<b>135,508</b>	116,522
Prepaid lease payments – non-current portion	16	<b>1,179</b>	–
Goodwill	17	<b>1,369</b>	1,369
Interests in associates	18	<b>699</b>	521
Available-for-sale investments	20	<b>4,970</b>	20,270
Club memberships	21	<b>3,012</b>	3,012
Pledged bank deposits	22	<b>23,396</b>	23,396
		<b>257,333</b>	243,769
<b>Current Assets</b>			
Inventories	23	<b>269,392</b>	278,617
Trade and other receivables	24	<b>357,665</b>	478,215
Bills receivable	24	<b>26,398</b>	47,720
Prepaid lease payments – current portion	16	<b>24</b>	–
Held-for-trading investments	25	<b>12,025</b>	–
Taxation recoverable		<b>3,047</b>	1,489
Pledged bank deposits	22	<b>45,097</b>	63,251
Bank balances and cash	22	<b>225,705</b>	101,467
		<b>939,353</b>	970,759
<b>Current Liabilities</b>			
Trade and other payables	26	<b>145,149</b>	158,763
Bills payable	26	<b>63,056</b>	97,841
Taxation payable		<b>1,224</b>	2,928
Obligations under finance leases			
– due within one year	27	<b>111</b>	166
Bank borrowings – due within one year	28	<b>471,870</b>	426,694
		<b>681,410</b>	686,392
<b>Net Current Assets</b>		<b>257,943</b>	284,367
		<b>515,276</b>	528,136

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At 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>Capital and Reserves</b>			
Share capital	29	<b>24,254</b>	24,254
Reserves		<b>341,906</b>	340,383
<b>Equity attributable to equity holders of the Company</b>			
Minority interests		<b>7,681</b>	6,510
<b>Total Equity</b>			
<b>373,841</b>			
<b>Non-current Liabilities</b>			
Obligations under finance leases			
- due after one year	27	<b>56</b>	190
Bank borrowings - due after one year	28	<b>132,615</b>	150,186
Deferred tax liabilities	31	<b>8,764</b>	6,613
<b>141,435</b>			
<b>515,276</b>			

The consolidated financial statements on pages 24 to 76 were approved and authorised for issue by the Board of Directors on 18 April 2007 and are signed on its behalf by:

Yim Yuk Lun, Stanley JP  
DIRECTOR

Wong Sui Chuen  
DIRECTOR