

<b>FINANCIAL STATEMENTS</b>
-----------------------------

**Consolidated Balance Sheet**

At 31 December 2006

	<i>Note</i>	<b>2006</b> <i>HK\$'000</i>	<b>2005</b> <i>HK\$'000</i>
<b>Non-current assets</b>			
Property, plant and equipment	11	278,073	320,409
Non-current other receivables	14	37,891	26,910
Deferred tax assets	13(a)	7,478	5,288
		<u>323,442</u>	<u>352,607</u>
<b>Current assets</b>			
Trade and other receivables	14	459,701	331,872
Amount due from ultimate holding company	10(c)	—	253,240
Current tax recoverable	6(b)	277	16,284
Cash and cash equivalents	15	43,432	31,884
		<u>503,410</u>	<u>633,280</u>
<b>Non-current assets and the assets of disposal group classified as held for sale</b>	21	<u>—</u>	<u>144,091</u>
		<u>503,410</u>	<u>777,371</u>
<b>Current liabilities</b>			
Trade and other payables	16	373,061	284,668
Amount due to ultimate holding company	10(c)	2,237	—
Current tax payable	6(b)	41,187	10,391
		<u>416,485</u>	<u>295,059</u>
<b>Liabilities directly associated with the assets of disposal group classified as held for sale</b>	21	<u>—</u>	<u>129,783</u>
		<u>416,485</u>	<u>424,842</u>
<b>Net current assets</b>		<u>86,925</u>	<u>352,529</u>
<b>Total assets less current liabilities</b>		<u>410,367</u>	<u>705,136</u>

<b>FINANCIAL STATEMENTS</b>
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**Consolidated Balance Sheet (continued)**

*At 31 December 2006*

	<i>Note</i>	<b>2006</b> <i>HK\$'000</i>	<b>2005</b> <i>HK\$'000</i>
<b>Non-current liabilities</b>			
Deferred tax liabilities	13(a)	37,450	38,737
		37,450	38,737
<b>NET ASSETS</b>		<b>372,917</b>	<b>666,399</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	17(a)	1	2,001
Reserves		372,916	664,398
<b>Total equity attributable to equity holders of the Company</b>		372,917	666,399
<b>Minority interests</b>		—	—
<b>TOTAL EQUITY</b>		<b>372,917</b>	<b>666,399</b>

Approved and authorised for issue by the Board of Directors on 22 February 2007

**Li Bin**  
*Director*

**Chan Tin Wai, David**  
*Director*

The notes on pages 40 to 71 form part of these financial statements.