

FINANCIAL STATEMENTS

Balance Sheet

At 31 December 2006

	<i>Note</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	11	10,365	18,629
Investments in subsidiaries	12	1	1
Deferred tax assets	13(a)	4,617	1,488
		14,983	20,118
		14,983	20,118
Current assets			
Trade and other receivables	14	9,535	82,122
Amounts due from subsidiaries	12	407,086	339,035
Amount due from ultimate holding company	10(c)	—	253,317
Current tax recoverable	6(b)	—	15,710
Cash and cash equivalents	15	14,068	10,233
		430,689	700,417
		430,689	700,417
Current liabilities			
Trade and other payables	16	25,036	36,071
Amounts due to subsidiaries	12	320,403	564,308
Amount due to ultimate holding company	10(c)	2,237	—
		347,676	600,379
		347,676	600,379
Net current assets		83,013	100,038
NET ASSETS		97,996	120,156
CAPITAL AND RESERVES			
Share capital	17(a)	1	2,001
Reserves	17(c)	97,995	118,155
		97,996	120,156
TOTAL EQUITY		97,996	120,156

Approved and authorised for issue by the Board of Directors on 22 February 2007

Li Bin
Director

Chan Tin Wai, David
Director

The notes on pages 40 to 71 form part of these financial statements.