

Combined Balance Sheet

	Note	As at 31 December	
		2006 RMB'000	2005 RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	8	1,805,945	1,779,496
Intangible assets	9	331,571	329,289
Land use rights	10	230,671	88,007
Deferred tax assets	11	21,252	13,482
		2,389,439	2,210,274
Current assets			
Inventories	12	522,834	428,762
Trade and other receivables	13	347,561	200,451
Amounts due from related parties	14	140,463	883,523
Restricted cash	15	5,341	26,975
Cash and bank deposits	16	90,810	25,994
		1,107,009	1,565,705
Total assets		3,496,448	3,775,979
EQUITY			
Owner's equity	17	1,547,415	1,555,408
Minority interest		—	58,245
Total equity		1,547,415	1,613,653
LIABILITIES			
Non-current liabilities			
Borrowings	18	54,411	86,062
Deferred government grants	19	70,612	62,059
Long-term payable for property, plant and equipment	20	10,173	12,546
Long-term payable for license fee		10,592	—
Deferred tax liabilities	11	—	38,902
		145,788	199,569

Combined Balance Sheet

	Note	As at 31 December	
		2006 RMB'000	2005 RMB'000
Current liabilities			
Trade and other payables	21	839,804	616,167
Amounts due to related parties	22	91,860	655,150
Taxation payable		9,984	14,461
Deferred revenue		42,124	—
Borrowings	18	819,473	676,979
		1,803,245	1,962,757
Total liabilities		1,949,033	2,162,326
Total equity and liabilities		3,496,448	3,775,979
Net current liabilities		(696,236)	(397,052)
Total assets less current liabilities		1,693,203	1,813,222

ZHU Xinli
Director

LU Changqing
Director

The notes on pages 65 to 118 are an integral part of these combined financial statements.