

## FINANCIAL HIGHLIGHTS

Summaries of the results and the assets and liabilities of the Company and its subsidiaries for each of the past five financial years are set out as follows:

### RESULTS

	Year ended 31 December				
	2002	2003	2004	2005	2006
	<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>
				(Restated)	
Turnover	50,571	54,968	62,003	65,914	71,348
Underwriting profit	1,045	1,496	436	1,508	604
Net investment income	648	690	1,326	1,478	1,689
Net realised and unrealised gains/(losses) on investments	(645)	260	(988)	(336)	2,326
Profit before tax	994	2,288	395	1,945	3,800
Tax	(716)	(837)	(261)	(1,005)	(1,718)
Net profit attributable to equity holders of the parent	278	1,451	134	940	2,082

Only certain material items of the income statement are extracted and presented in the table above.

### ASSETS AND LIABILITIES

	31 December				
	2002	2003	2004	2005	2006
	<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>	<i>RMB million</i>
				(Restated)	
Total assets	71,626	84,572	90,757	95,112	106,124
Total liabilities	61,333	67,815	74,604	77,314	85,397
Thereinto: subordinated loan/debts	–	2,000	2,000	2,000	3,000
Net assets	10,293	16,757	16,153	17,798	20,727

The figures for 2002 were extracted from the Company's prospectus dated 27 October 2003. The results of the Company for 2003 were based on its pro forma income statement for the year then ended. The figures for 2002, 2003 and 2004 are not retrospectively adjusted to comply with accounting policies in 2006.