

DIRECTORS

Wu Yan, age 46, Chairman of the Board of Directors, Executive Director of the Company, and General Manager of PICC Holding. From 1985 to 1998, Mr Wu was the Deputy Secretary of the Communist Youth League of Xinjiang Autonomous Region, a member of the Standing Committee of Beortalar Autonomous County Communist Party Committee, the Party Secretary of the Communist Party Committee of the city of Bole, the Party Secretary of the Communist Youth League of Xinjiang Autonomous Region, and the Vice Minister of the Central Communist Youth League Organization Department. Mr Wu was the Party Secretary of the Central Finance League and the President of the National Finance Youth Union from 1998 to 2003. Mr Wu was the Vice President of China Life Insurance (Group) Company from 2003 to January 2007, a Director and the President of China Life Insurance Asset Management Company Limited from 2003 to 2005. Mr Wu was a Non-executive Director of China Life Insurance Company Limited from 2003 to January 2006, and an Executive Director and the President of that company from January 2006 to January 2007. Mr Wu graduated from Xinjiang College of Finance and Economics majoring in finance in 1981, and graduated from the China Academy of Social Sciences with a doctorate degree in national economics in 2002.

Wang Yi, age 51, a senior economist, Vice Chairman of the Board of Directors, Executive Director, President and Chief Executive Officer of the Company, and a Deputy General Manager of PICC Holding. Mr Wang joined The People's Insurance Company of China ("PICC") in 1979 and was previously the Deputy General Manager of PICC Ningbo Branch, General Manager of PICC Hangzhou Branch, General Manager of PICC Zhejiang Branch and Deputy General Manager of PICC. Mr Wang graduated from Zhejiang Radio and Television University in 1986. He graduated from the Chinese Communist Party School with a bachelor's degree in economics and management in 2000 and a master's degree in political science in 2004. He has 28 years of operation and management experience in the PRC insurance industry.

Tse Sze-Wing, Edmund, GBS, age 69, Non-executive Director of the Company. Mr Tse is the Senior Vice Chairman of Life Insurance of American International Group, Inc. (AIG) as well as the Chairman and Chief Executive Officer of American International Assurance Company, Limited (AIA). He also holds various senior positions and directorships in other AIG companies around the world. In 2003, he was elected to the Insurance Hall of Fame, the most prestigious award in the global insurance industry. Mr Tse graduated with a bachelor's degree in Mathematics from The University of Hong Kong, which later conferred on him an Honorary Fellowship and an Honorary Doctorate Degree in Social Sciences. Mr Tse also holds diplomas from the College of Insurance and the Graduate School of Business of Stanford University. He has 46 years of extensive management experience in the insurance market, both in Asia and globally.

Cheng Wai Chee, Christopher, GBS, OBE, JP, age 59, Independent Non-executive Director of the Company. Mr Cheng is the Chairman of USI Holdings Limited, Winsor Properties Holdings Limited and Wing Tai Corporation Limited. He is also Independent Non-executive Director of several listed and unlisted companies in Hong Kong, including NWS Holdings Limited, New World China Land Limited and DBS Bank (Hong Kong) Limited. Mr Cheng plays an active role in public service. He currently serves as a Non-executive Director of the Board of the Securities and Futures Commission of the Government of the Hong Kong Special Administrative Region of the People's Republic of China ("HKSAR Government"), and a member of the Exchange Fund Advisory Committee of the HKSAR Government. He has served as the Chairman of the Hong Kong General Chamber of Commerce, the Chairman of the Competition Policy Review Committee and a Council member of the Hong Kong Trade Development Council. Mr Cheng also has a keen interest in the management of public affairs. He is the Chairman of the Standing Committee on Judicial Salaries and Conditions of Service of the HKSAR Government. As a long-serving former member of the Public Service Commission, he provided advice to the HKSAR Government on the formulation of human resources management policies and practices for the civil service. Mr Cheng is also a Steward of the Hong

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Kong Jockey Club and a Council member of The University of Hong Kong. Mr Cheng holds a bachelor's degree in business administration from the University of Notre Dame, Indiana, USA, and a master's degree in business administration from Columbia University, New York. He was appointed as a Justice of the Peace in 1985, and was awarded an O.B.E. in 1992 and the Gold Bauhinia Star in 2004.

Lu Zhengfei, age 44, a professor and a supervisor of doctoral students, Independent Non-executive Director of the Company. Mr Lu is the Associate Dean of Guanghua School of Management and head of the Accounting Department, Peking University, a consultant to China Accounting Standards Committee of the Ministry of Finance, a committee member and an Academic Committee member of Chinese Accounting Association, a Standing Committee member of Chinese Audit Association, and a member of Chinese Tax Association and Chinese Costing Research Institute. He is also a Guest Editor of Accounting Research and a member of the Editorial Committee of Auditing Research. Mr Lu was elected into the "100 Outstanding Persons' Research Program" as a man of talent in social science theories in Beijing in 2001, and into the "New Century Excellent Scholarship Program" of the Ministry of Education of the PRC in 2005. Mr Lu graduated from Nanjing University with a doctorate degree in economics, and completed the post-doctoral research on economics (accounting) at Renmin University of China.

Luk Kin Yu, Peter, age 66, Independent Non-executive Director of the Company. Mr Luk is a fellow member of the Institute of Actuaries in England, Institute of Actuaries of Australia, and Society of Actuaries in the United States of America respectively. Mr Luk was the Chief Actuary of American International Assurance Co., Ltd., Chief Financial Officer of the Pacific-Asia Division of Manufacturers Life Insurance Co. Ltd., Appointed Actuary of Australian Casualty and Insurance Co. Ltd., a Principal Actuary of Mercer, Campbell, Cook & Knight, an Executive Director and Chief Financial Officer of Pacific Century Insurance Holdings Limited. Mr Luk is the founding president of the Actuarial Society of Hong Kong and was President of that society for several sessions, Chairman of the Advisory Committee of Insurance, Financial and Actuarial Analysis of The Chinese University of Hong Kong, Chairman of the Advisory Committee of the Department of Mathematics of City University of Hong Kong, and advisor to the Actuarial Committee of Shanghai Insurance Institute. He is the Chief Executive Officer of Plan-B Consulting Limited. Mr Luk has substantial experience in the insurance industry.

Ding Ningning, age 59, Independent Non-executive Director of the Company. Mr Ding is the Director of the Department of Social Development Research of the Development Research Centre ("DRC") of the State Council of the PRC and a member of the Academic Committee of the DRC, a member of China Energy Research Society and The China Association for Labor Studies. Mr Ding has been conducting research at the DRC for 25 years since 1982 and was the Director of the Department of Enterprise Economic Research of the DRC from 1993 to 1998. He was a member of the Listed Company Supervisory Committee of China Securities Regulatory Commission from 1993 to 2000. Mr Ding graduated from Tsinghua University with a bachelor's degree in electric engineering. Mr Ding enrolled in the Chinese Communist Party School and graduated from its first doctorate course in economics. Mr Ding studied and conducted research on British economic history at The Centre of Chinese Study of Oxford University in England and has substantial experience in the area of economic research.

Wu Gaolian, age 54, a senior economist, Non-executive Director of the Company, and a Deputy General Manager of PICC Holding. Mr Wu joined PICC in 1992 and was previously the General Manager of PICC Tonghua Branch in Jilin Province, General Manager of PICC Changchun Branch in Jilin Province, Deputy General Manager of PICC Jilin Branch, General Manager of PICC Guangxi Branch, and General Manager of PICC Liaoning Branch. Mr Wu is an economic management graduate of the Chinese Communist Party School and graduated from a postgraduate program in banking at the China Academy of Social Sciences. He has 15 years of operation and management experience in the PRC insurance industry.

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Zhou Shurui, age 54, a senior administrative engineer, Non-executive Director of the Company, and a Deputy General Manager of PICC Holding. Mr Zhou previously worked in the Hebei Provincial People's Government. Mr Zhou joined PICC in 1992 and was previously the Manager, Assistant General Manager, Deputy General Manager and General Manager of the Human Resources Department of PICC. Mr Zhou graduated from Hebei Normal University with a college diploma and a bachelor's degree, and from a postgraduate program in banking at The Central University of Finance and Economics. He has 25 years of experience in management.

Wang Yincheng, age 46, a senior accountant, Executive Director, Executive Vice President and Chief Financial Officer of the Company. Mr Wang joined PICC in 1982 and was previously the Deputy General Manager of the Planning and Finance Department of PICC Property Insurance Company, General Manager of PICC Shenzhen Branch and Assistant General Manager of PICC. Mr Wang graduated from Zhongnan University of Economics and Law with a doctorate degree in economics. He has 25 years of experience in economic and financial management in the PRC insurance industry.

Liu Zhenghuan, age 56, a senior economist, Executive Director, Executive Vice President and Secretary of the Board of Directors of the Company. Ms Liu joined PICC in 1984 and was previously the Deputy Manager and Manager of the Operations Division of PICC Anhui Branch, Deputy General Manager and General Manager of PICC Anhui Branch and General Manager of PICC Jiangsu Branch. Ms Liu graduated from Fudan University with a master's degree in economics. She has 23 years of operation and management experience in the PRC insurance industry.

Li Tao, age 40, Ph.D, a senior economist, Non-executive Director of the Company, and the General Manager of the Development and Reformation Department and the Policy Research Department of PICC Holding. Mr Li lectured at Beijing University of Aeronautics and Astronautics. Mr Li joined PICC in 1998 and was previously the Manager of the Policy Research Division of the Research and Development Centre of PICC, Deputy General Manager of the Research and Development Centre and the Planning and Statistics Department of PICC, and Deputy General Manager and General Manager of the Secretariat of the Board of Directors of the Company. Mr Li graduated from Renmin University of China with a master's degree in philosophy in 1993, and from the Chinese Communist Party School with a doctorate degree in economics in 1998. He has 14 years of research and management experience.

SUPERVISORS

Ding Yunzhou, age 53, a senior economist, became the Chairman of the Supervisory Committee of the Company in October 2006. Mr Ding is a Deputy General Manager of PICC Holding. Mr Ding served as a Non-executive Director of the Company from July 2003 to October 2006. Mr Ding joined PICC in 1977 and was previously the Deputy General Manager of the International Insurance Department of PICC, Chairman and General Manager of China Insurance (UK) Company Limited and Chief Representative of the London Representative Office of PICC, and Assistant General Manager and Deputy General Manager of PICC. Mr Ding graduated from Dalian University of Foreign Languages and has 31 years of operation and management experience in the domestic and international insurance industries.

Li Dianjun, age 64, a university graduate, a researcher, became an Independent Supervisor of the Company in May 2006. Mr Li was previously a deputy county mayor of the regional government of the PRC, the Director-general of the Personnel Department of the Head Office of the People's Bank of China and the Vice President of Agricultural Bank of China. Mr Li was appointed by the State Council of the PRC as the Chairman of the Supervisory Committees of China Life Insurance Company, PICC Holding and China Reinsurance (Group) Company. Mr Li graduated from Northeast Normal University with a bachelor's degree in arts. Mr Li has 24 years of operation and supervision experience in central bank, commercial banks and insurance companies.

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Sheng Hetai, age 36, a senior economist, became a Supervisor of the Company in October 2006. Mr Sheng is the General Manager of the Equity Capital Management Department and the Risk Management Department of PICC Holding. Mr Sheng joined PICC in 1998 and was previously the Manager of the Research Division of the Marketing Department of PICC, Deputy General Manager of the Products Development Centre of PICC and Deputy General Manager of the Research and Development Department of PICC Holding. Mr Sheng graduated from Peking University with a doctorate degree in economics and has 9 years of management experience in the PRC insurance industry.

He Bangshun, age 56, a senior economist, became a Supervisor of the Company in October 2006. Mr He is the General Manager of the Audit Department of the Company. Mr He joined PICC in 1975 and was previously the Deputy Manager of the Fourth Division of the International Business Department of PICC, Manager of the Marketing Development Division of PICC, and Manager of the Import and Export Cargo Transportation Insurance Division of that department. Mr He was also the Deputy General Manager of The Ming An Insurance Company (Hong Kong) Limited, Deputy General Manager of China Reinsurance Company (Hong Kong) Limited, and Deputy General Manager and General Manager of the Reinsurance Department of PICC. Mr He graduated from Beijing International Studies University and has over 30 years of operation and management experience in the domestic and international insurance industries.

OTHER SENIOR MANAGEMENT

Guo Shengchen, age 52, a university graduate and a senior economist, Executive Vice President of the Company. Mr Guo joined PICC in 1984 and was previously the Assistant General Manager, Deputy General Manager and General Manager of PICC Beijing Branch. He has 33 years of operation and management experience in the PRC financial and insurance industries.

Zhao Shuxian, age 55, a university graduate and a senior economist, Executive Vice President of the Company. Ms Zhao joined PICC in 1978 and was previously the Deputy General Manager of the Operations Department and General Manager of the Special Risk Insurance Department of PICC Property Insurance Company, and Chief Representative of the European Representative Office of PICC. She has 29 years of operation and management experience in the PRC insurance industry.

Jia Haimao, age 53, a senior economist, Executive Vice President of the Company, and the principal of the Jiangsu Branch of the Company. Mr Jia joined PICC in 1984 and was the Deputy General Manager and General Manager of the Motor Vehicle Insurance Department of PICC. He has 23 years of operation and management experience in the PRC insurance industry.

Li Yuquan, age 41, Ph.D, an associate professor, Executive Vice President and Compliance Officer of the Company. Mr Li joined PICC in 1994 and was the Deputy Manager and Manager of the International Insurance Department and the Administrative Department of PICC, Deputy General Manager of the Marketing Department of PICC, General Manager of the Legal Department of PICC and General Manager of PICC Shanghai Branch. He has 18 years of experience in research on PRC insurance laws and the operation and management of the PRC insurance industry.

Wang He, age 50, Ph.D, a senior economist, Executive Vice President of the Company. Mr Wang joined PICC in 1988 and was the Manager of the Operations Department of PICC Fujian Branch, Deputy General Manager of PICC Xiamen Branch and Deputy Executive General Manager of the Products Development Centre of PICC. He has 19 years of operation and management experience in the PRC insurance industry.